

CLIMATE CHANGE

Nuclear Power and Stabilizing CO₂ Concentrations

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preliminary analysis

- **The analysis presented here is preliminary and subject to revision.**

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Multiple gases

- CO₂ (fossil fuel, land-use)
- CH₄ (rice paddies, ruminant livestock, landfills, coal mining, oil and gas production, incomplete combustion)
- N₂O (nitrogen fertilizers, industrial processes, other??)
- Manufactured gases (CFCs, HFCs, SF₆, etc.)
- Aerosols and dark particles

Global emissions—all human emissions, everywhere.

Many long-lived species.

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background

1992 United Nations Framework Convention on Climate Change (FCCC)

GOAL—“...stabilization of greenhouse gas concentrations in the atmosphere at a level that would prevent dangerous anthropogenic interference with the climate system.” (Article 2)

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miscellaneous useful information about CO₂

- Pre-industrial concentration 280 ppmv
- Current concentration 370 ppmv
- Fossil fuels 6.9 PgC/year
- Land-use change 1.6_± 1.3 PgC/year

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miscellaneous useful information about CO₂ – *carbon stocks*

- atmosphere 750 Pg
- above ground plants 610 Pg
- soils and roots 1,200 Pg
- upper ocean 1,200 Pg
- deep ocean 40,000 Pg

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The problem may go away on its own—**BUT, don't count on it.** There are plenty of fossil fuels available to fuel the global economy for hundreds of years.

Fossil fuels are abundant,

Large relative to the stock in the atmosphere,

The backbone of the present global energy system, and

May continue to be used.

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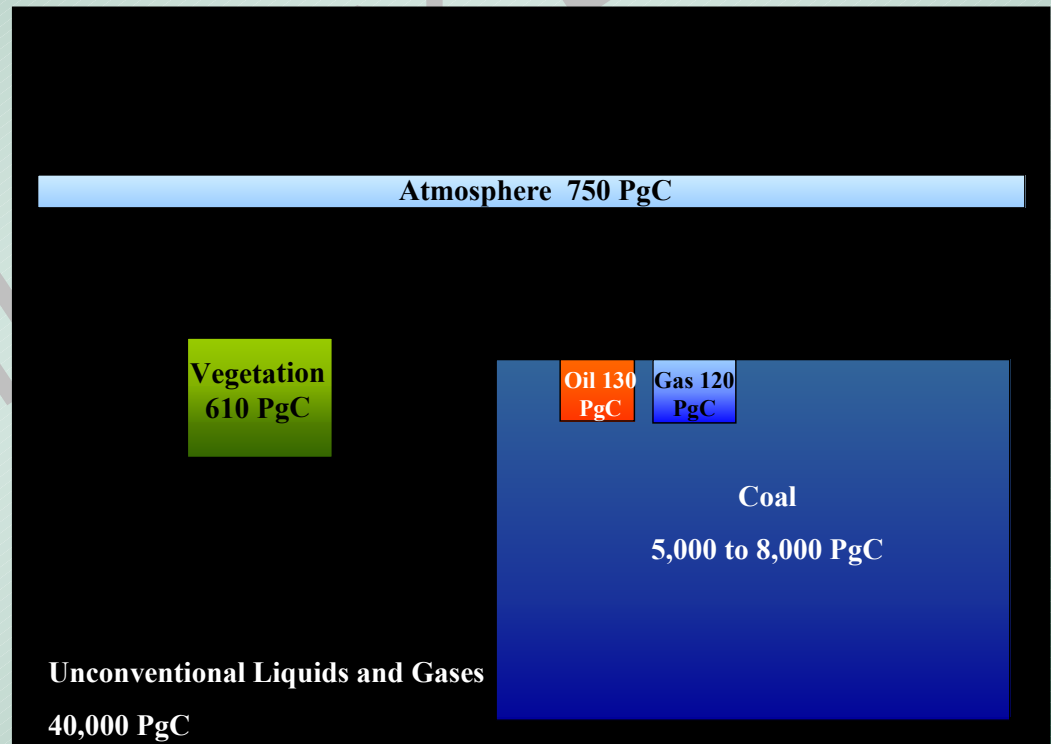
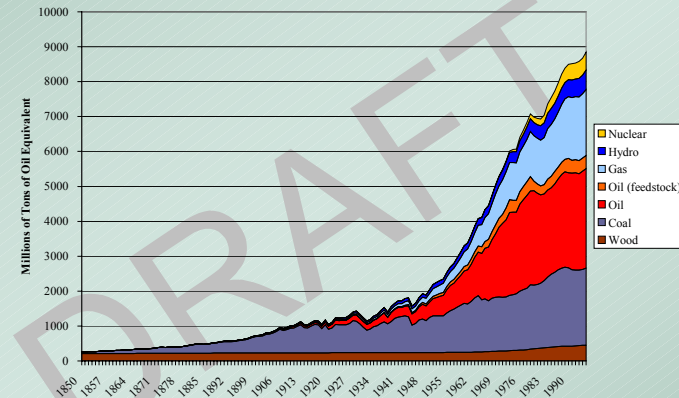
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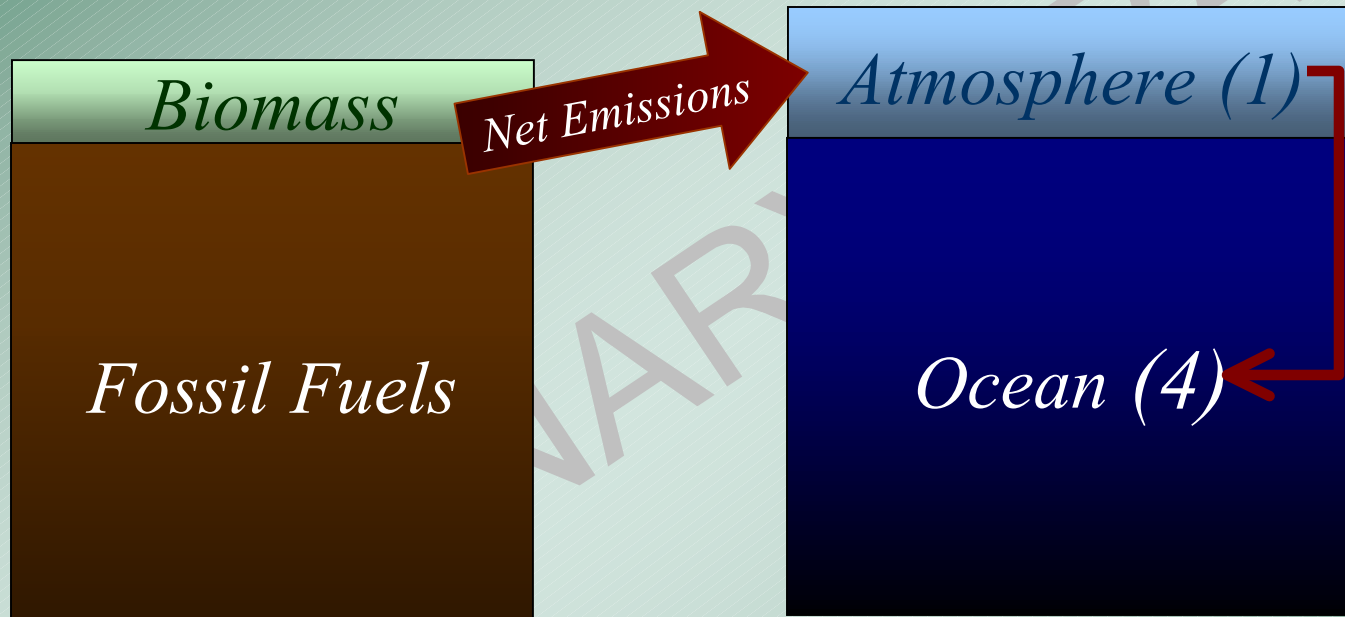
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Global Energy Production 1850 to 1994



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Background



Long Term Distribution between ocean and atmosphere ~4:1

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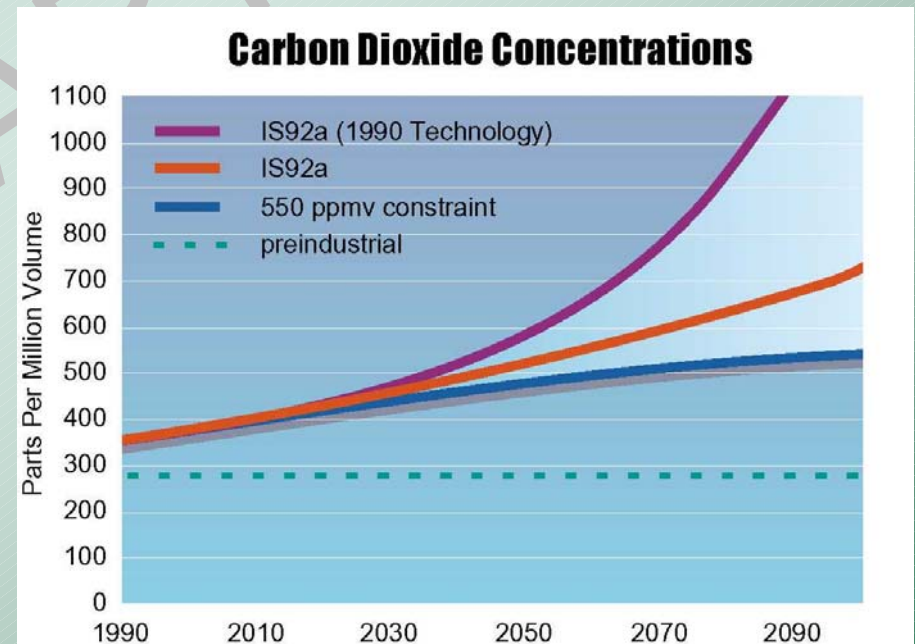
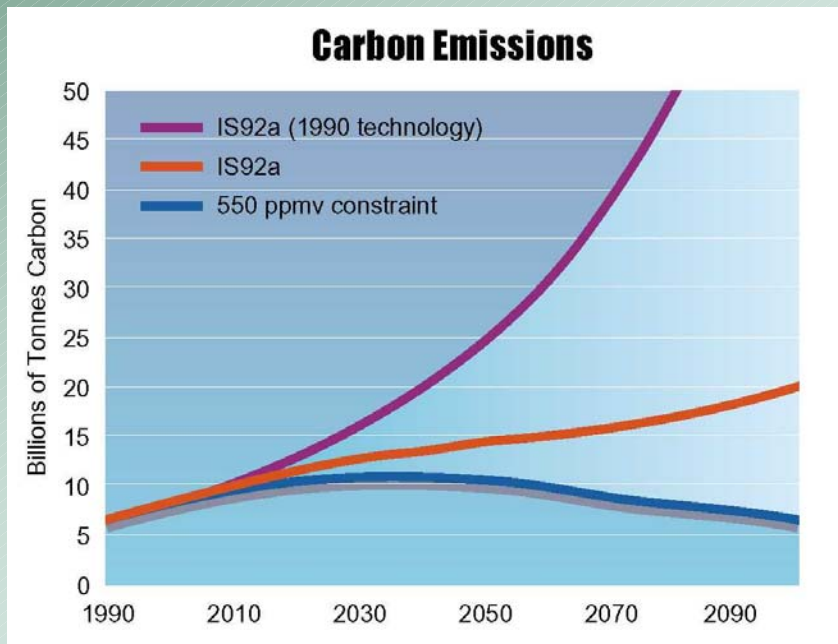


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CO₂ emissions & concentrations



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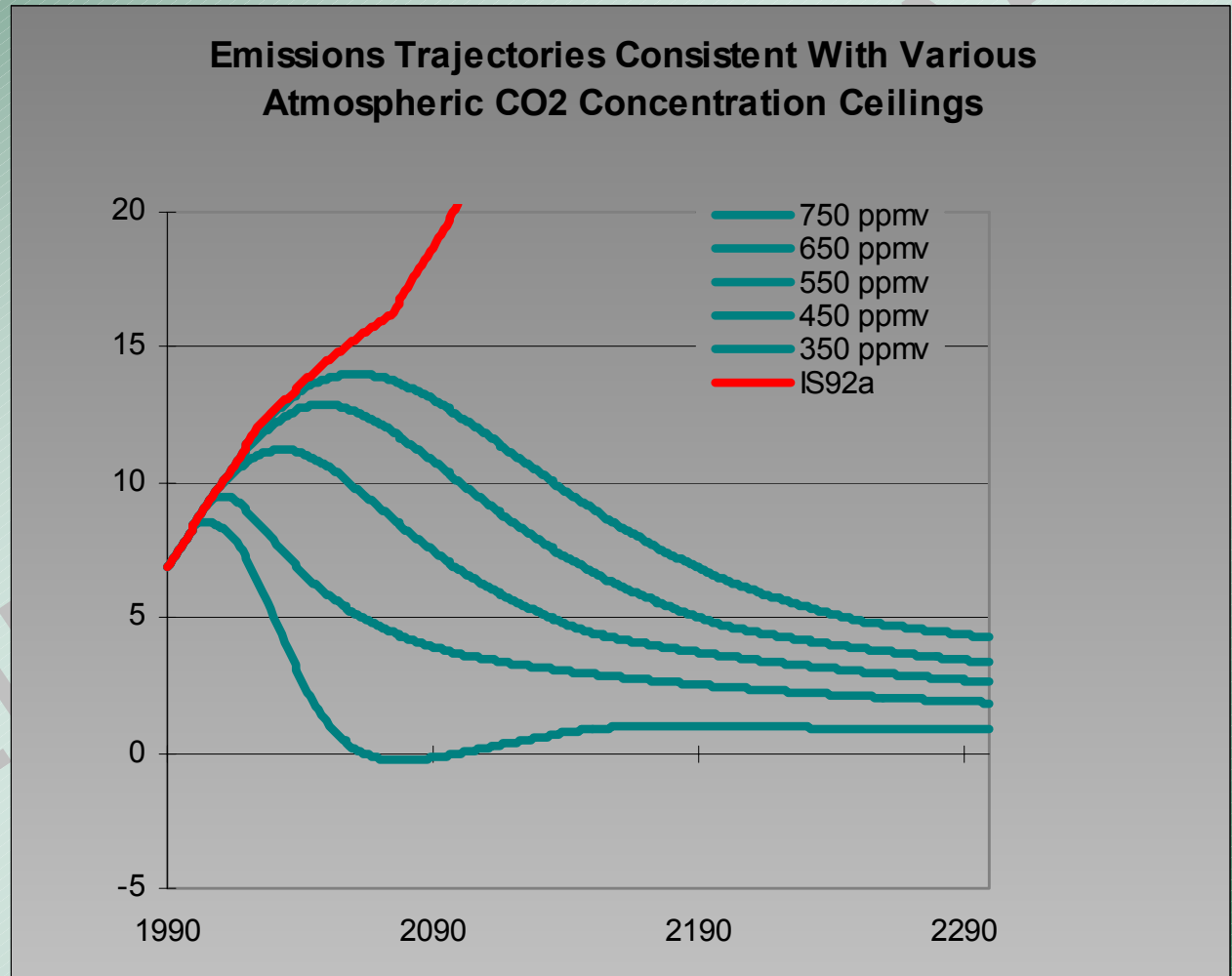
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Stabilizing the Concentration

Emissions Must Peak & Decline

Cumulative emissions determine the concentration.



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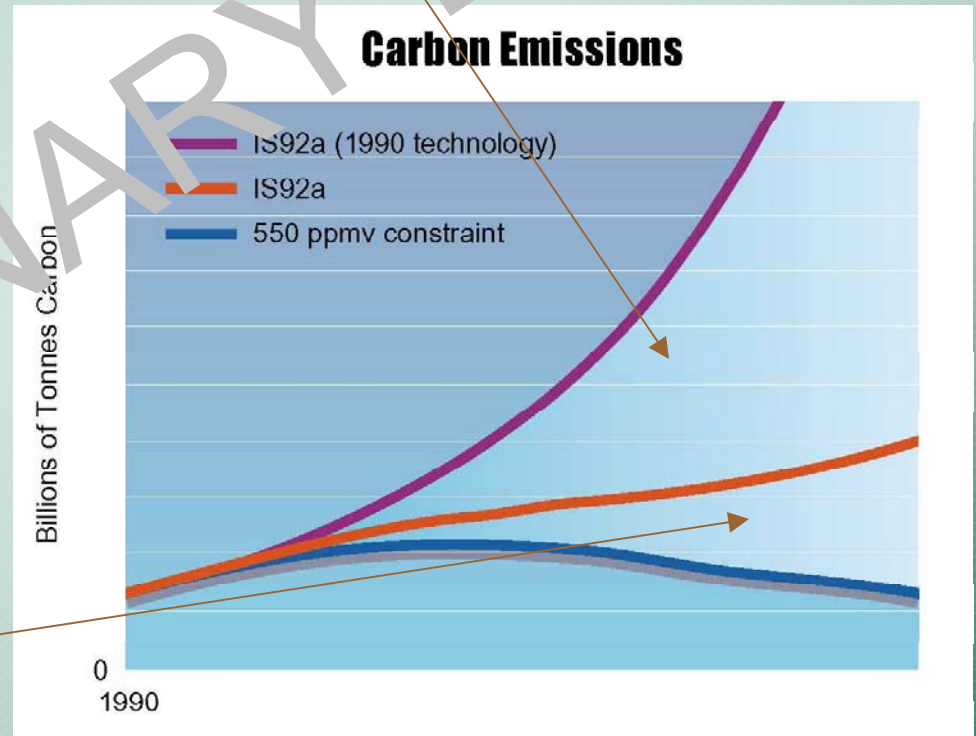


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Significant technological change is assumed in reference cases such as IPCC.

Cost effective stabilization of CO₂ concentrations results in additional technology deployment.



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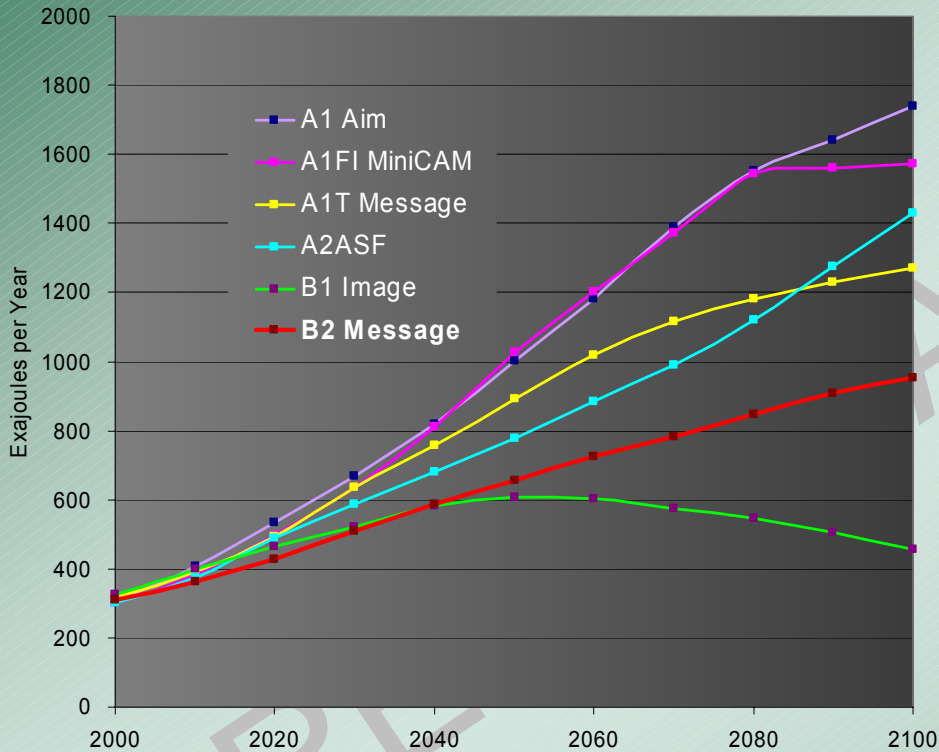
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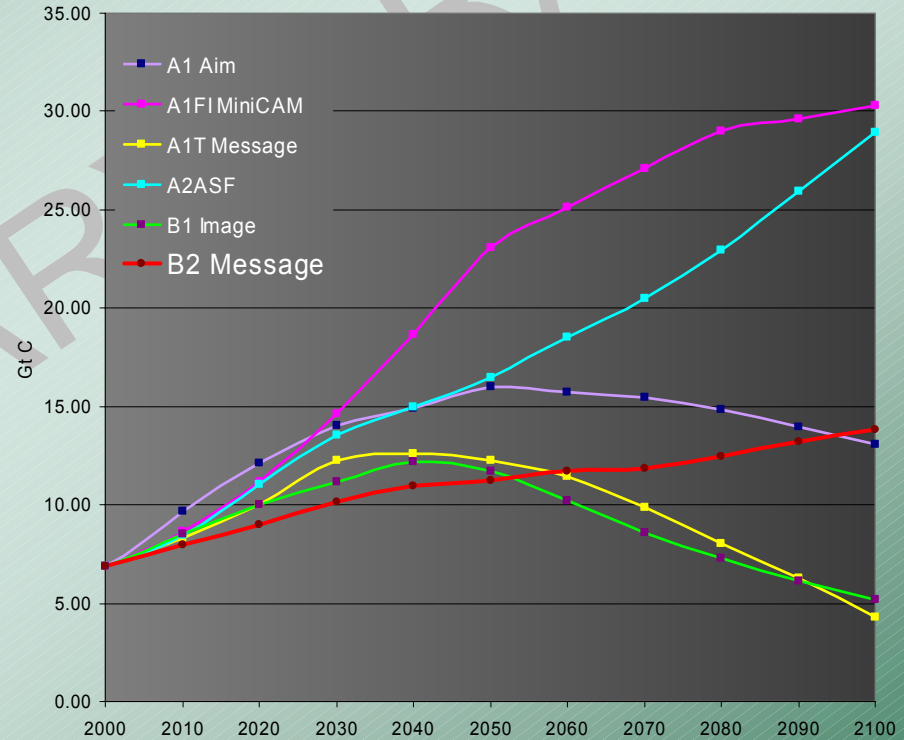
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Final Energy Demands



Energy System Carbon Emissions



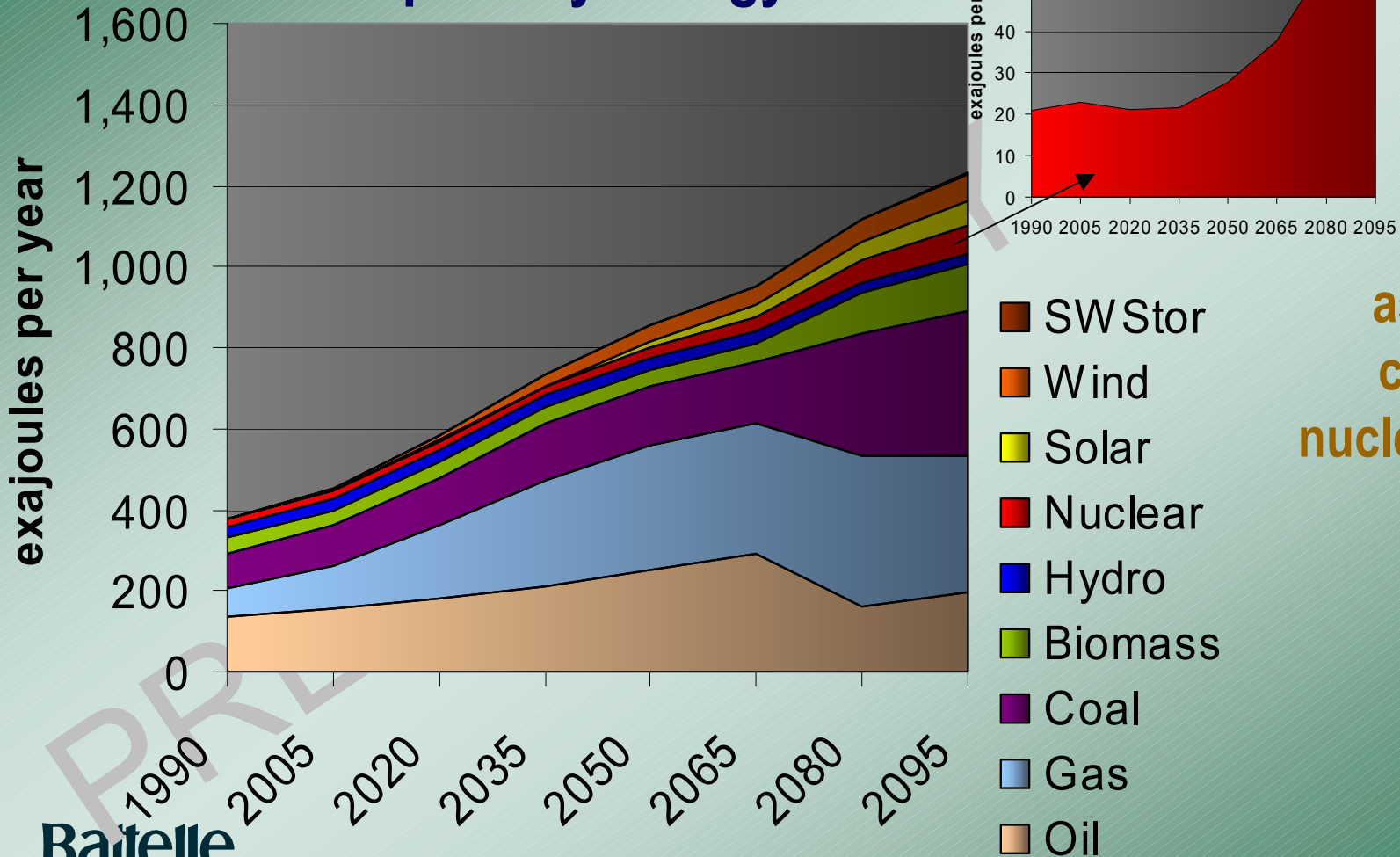
the B2 scenario

- Population → 9.4 billion people in 2100.
- Income per capita disparities shrink between regions, but don't close—average GDP/capita growth = 1.85%/yr.
- Gross World Product increases by an order of magnitude \$23T/yr → \$200T/yr.
- Technologies improve dramatically.

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B2

primary energy



assumes
constant
nuclear cost

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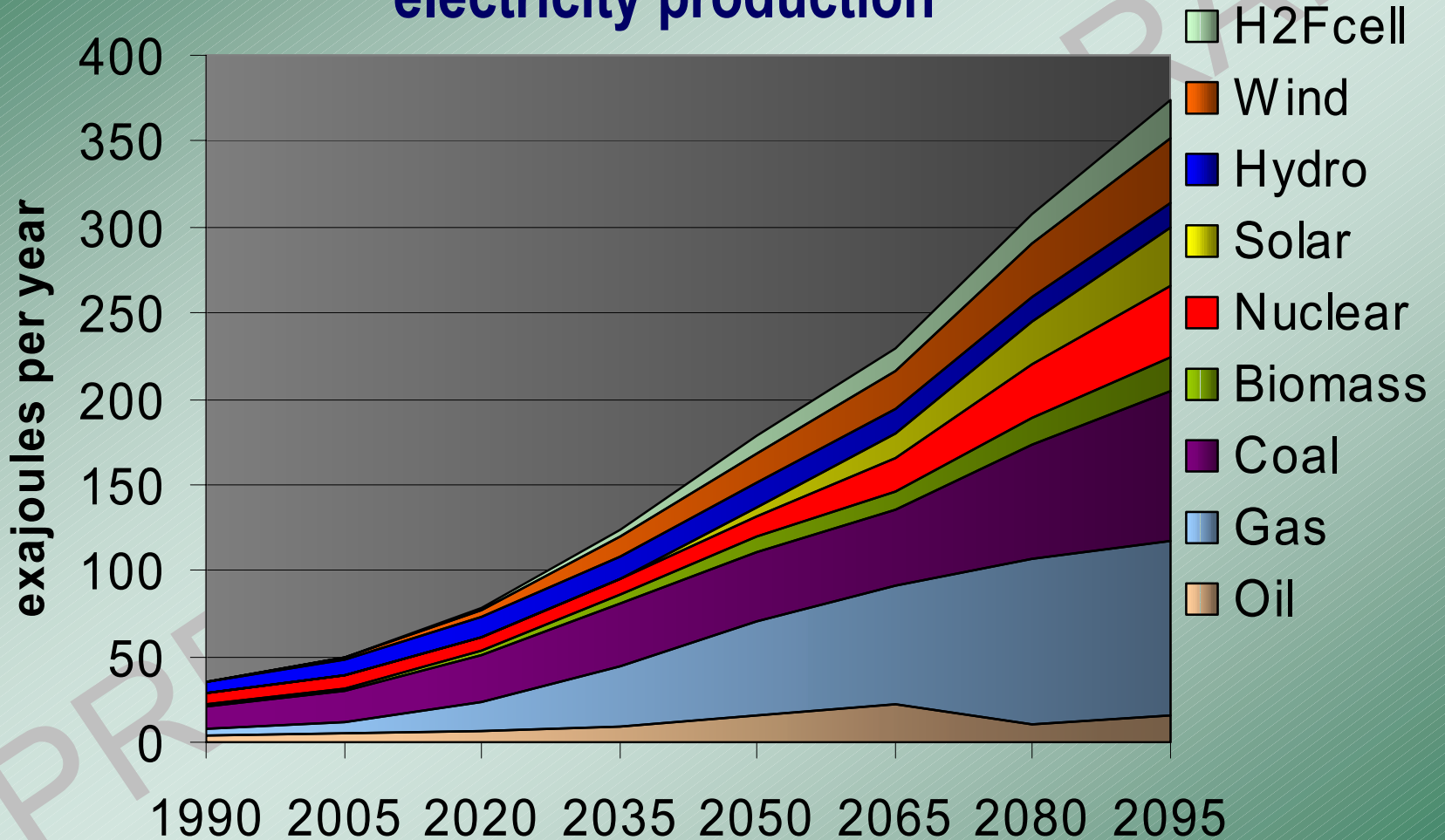
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B2

electricity production



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some cases

Four different nuclear technologies

- *Nuclear moratorium*
- *Current cost power*
- *Advanced technology*
- *Goal technology*

Five different climate policy regimes

- *No climate policy intervention*
- *Four different concentration limits: 450, 550, 650, 750 ppmv*

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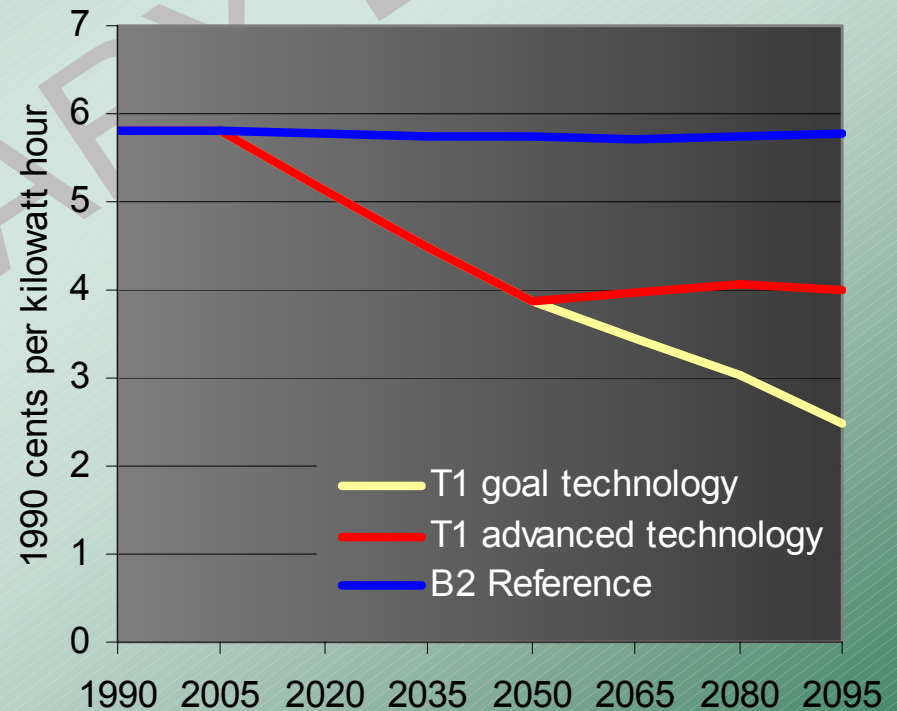


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Reactor Technology

- *B2 Reference technology*
- *T1 Advanced Technology (0.9%/yr to 2050)*
- *T2 Goal Technology (0.9%/yr to 2095)*



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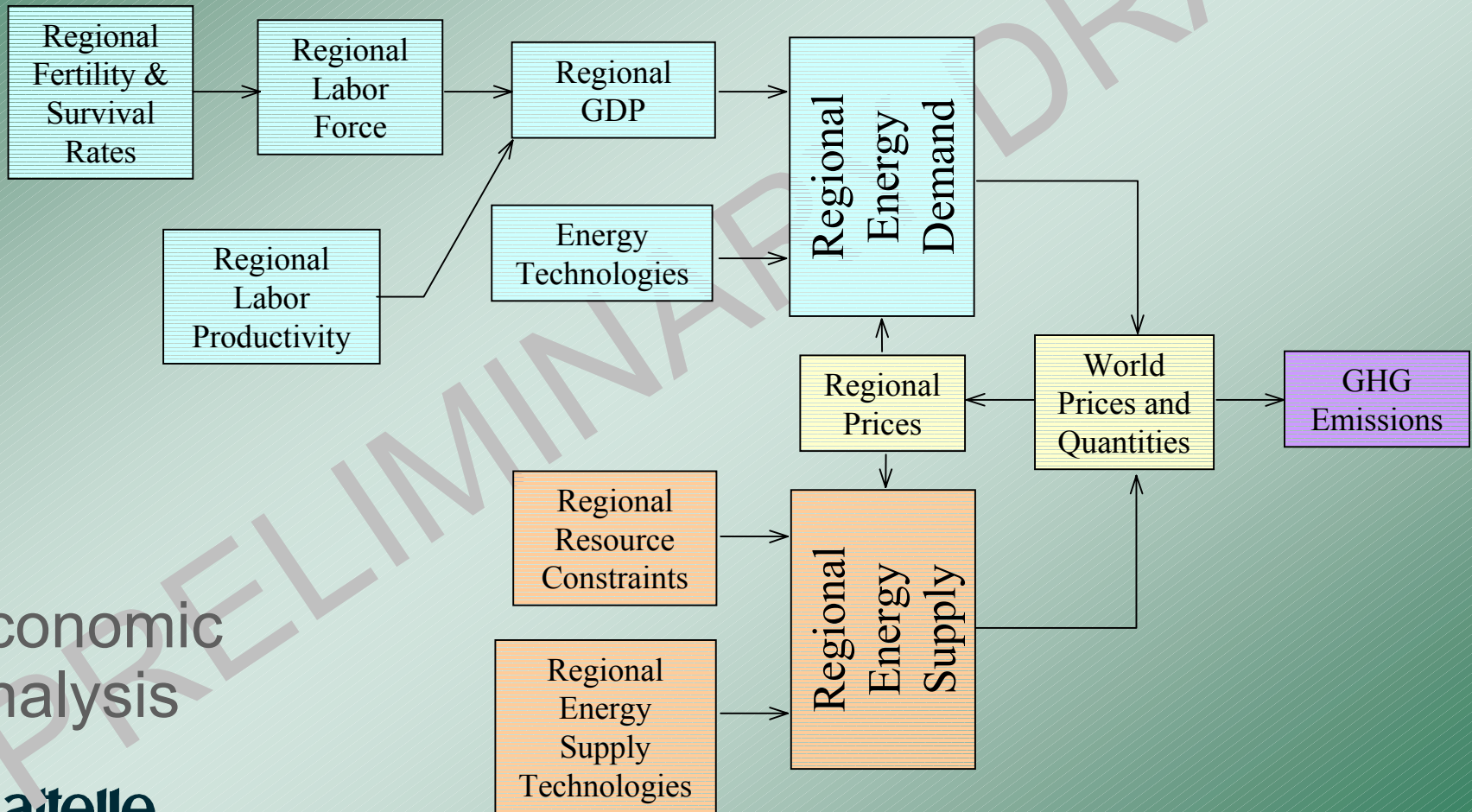


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the MiniCAM



Economic
Analysis

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MiniCAM Regions

- US
- Canada
- W. Europe
- Australia & New Zealand
- Japan
- Eastern Europe
- Former Soviet Union
- China

- Mid-East
- Africa
- Latin America
- Korea
- Southeast Asia
- India
- *Mexico*
- *Argentina*
- *Brazil*

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the competition

- *Fossil fuels—oil, gas, coal*
- *Renewables—solar, wind, hydro, biomass*
- *Derived fuels—H₂, electricity*

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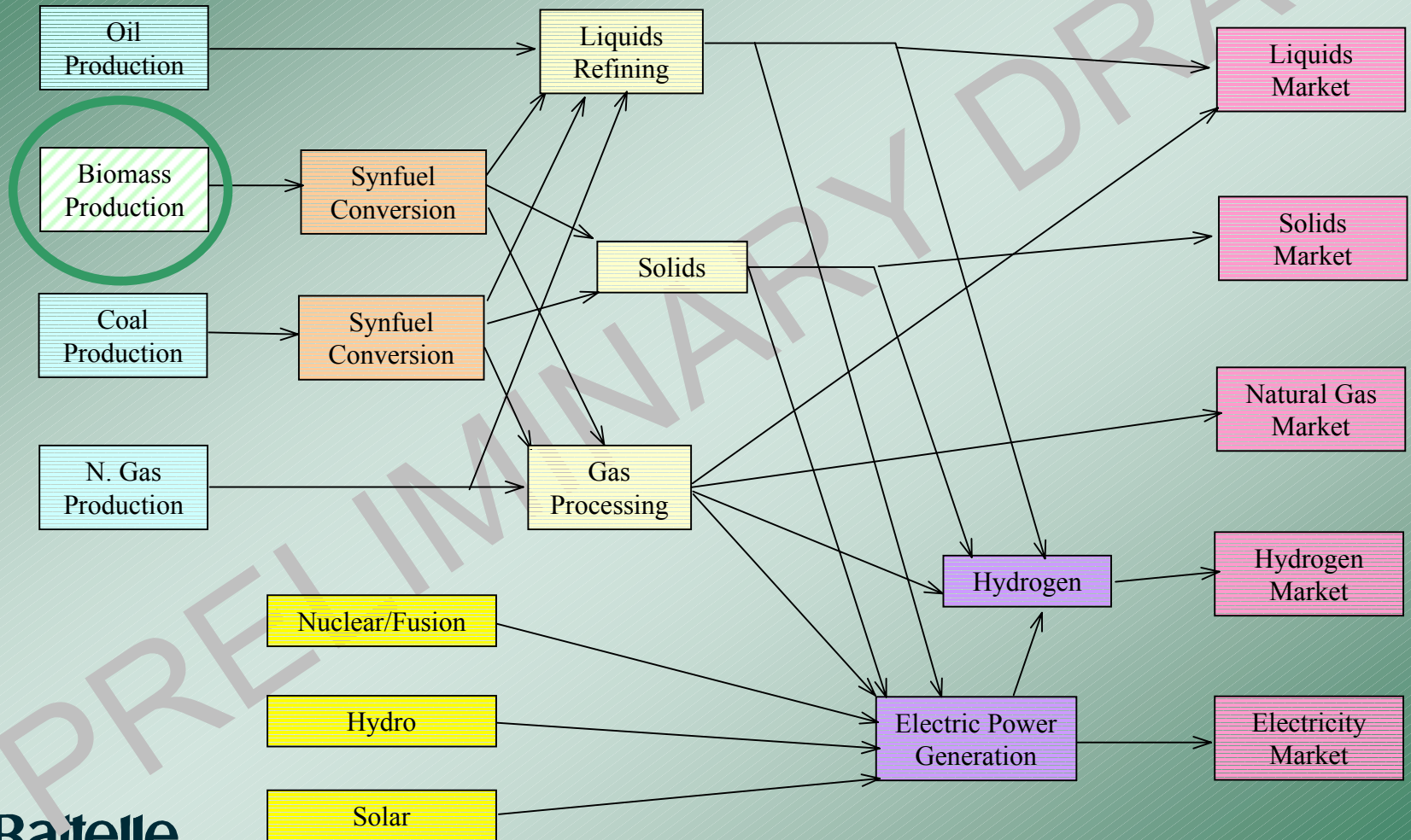


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MiniCAM Energy Markets



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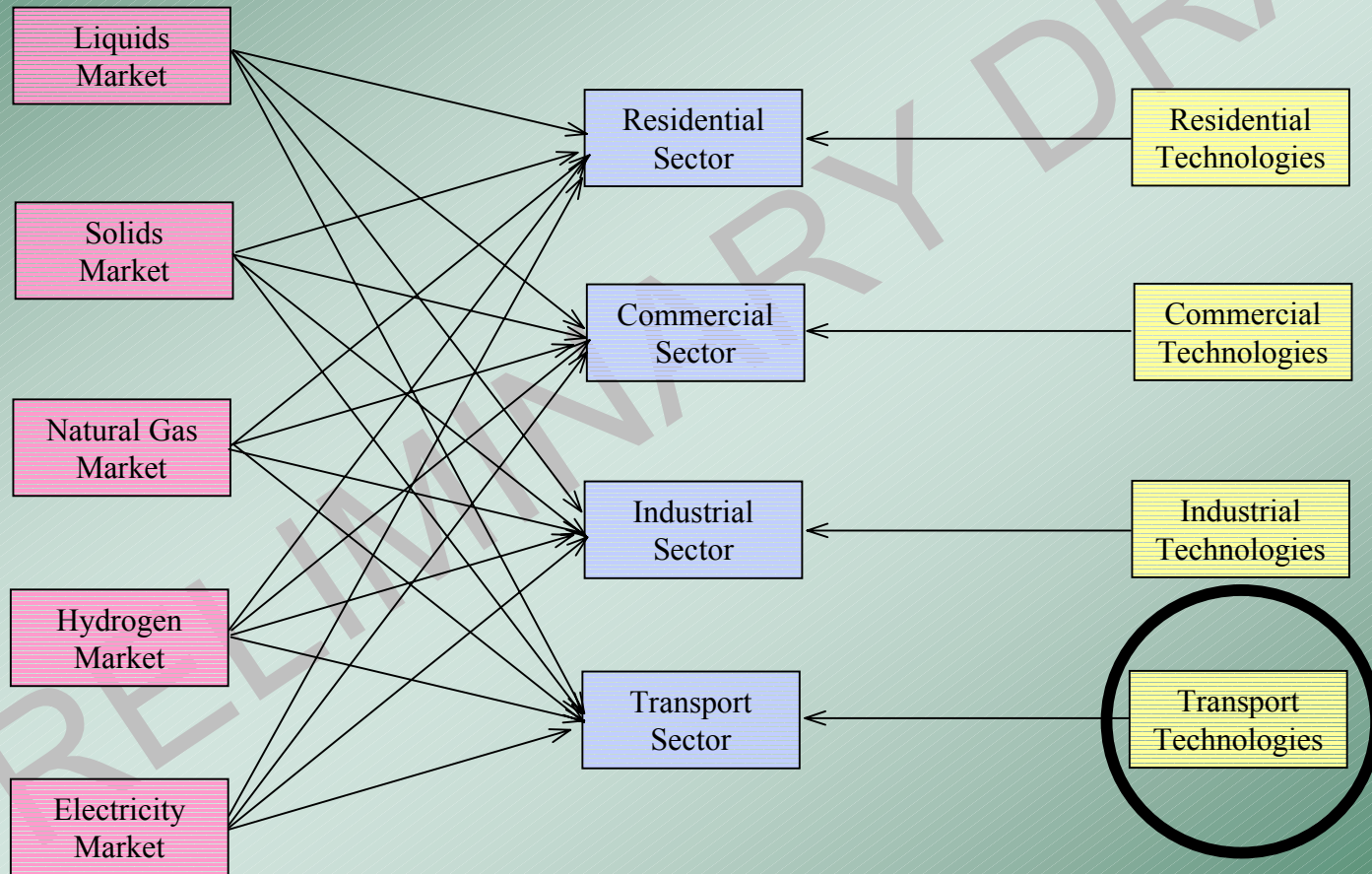


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MiniCAM Energy Markets



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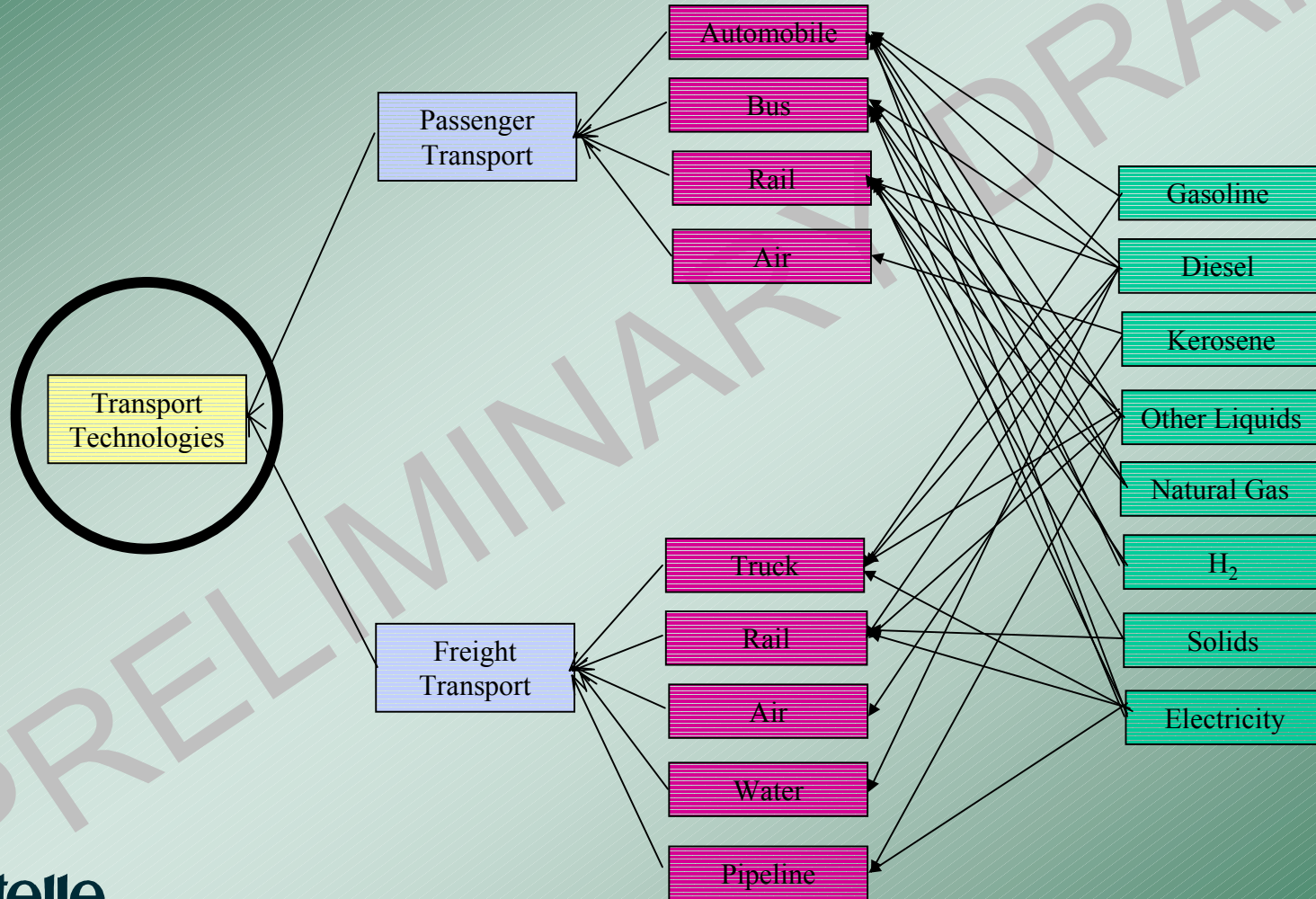


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MiniCAM Energy Markets



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missing from the current analysis

- *Specification of reactor designs*
- *Interactions with resource limitations*
- *Option to produce combined power and hydrogen*
- *Safety*
- *Weapons proliferation*
- *Waste*

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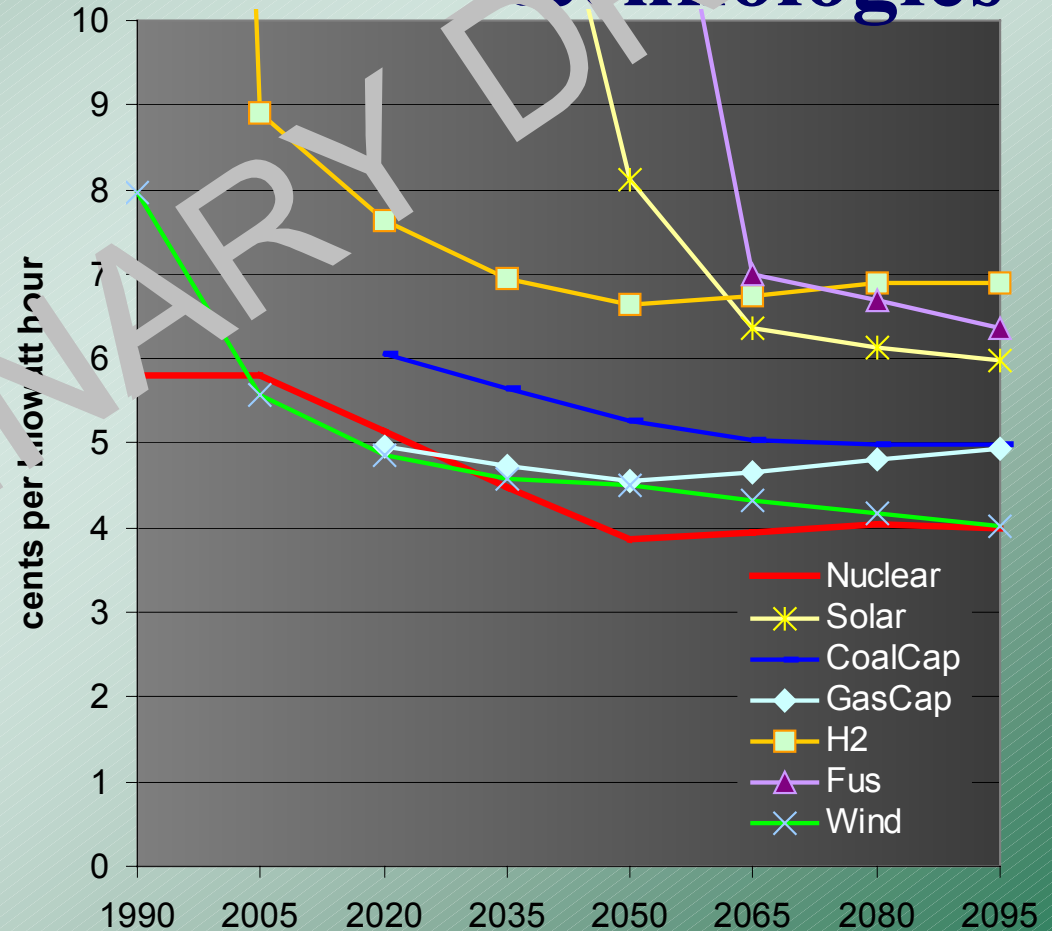


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competition among power generation technologies

Other technology options improve with time.



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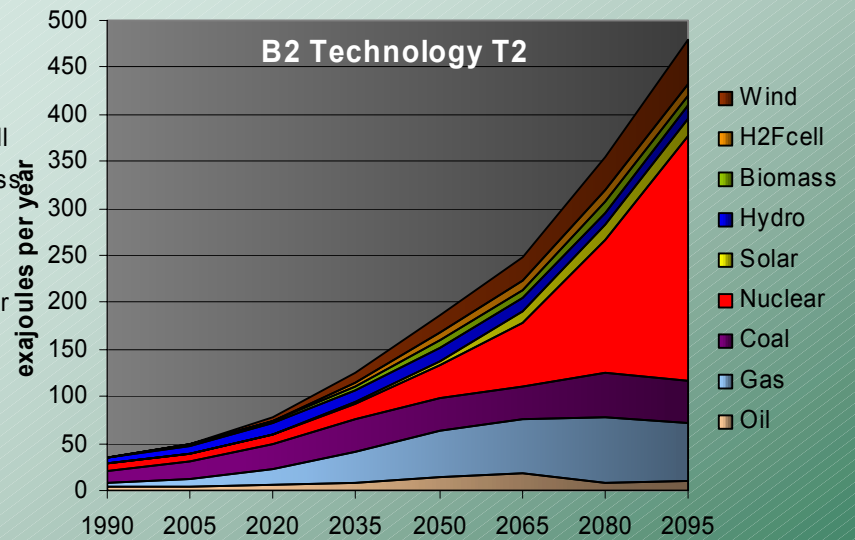
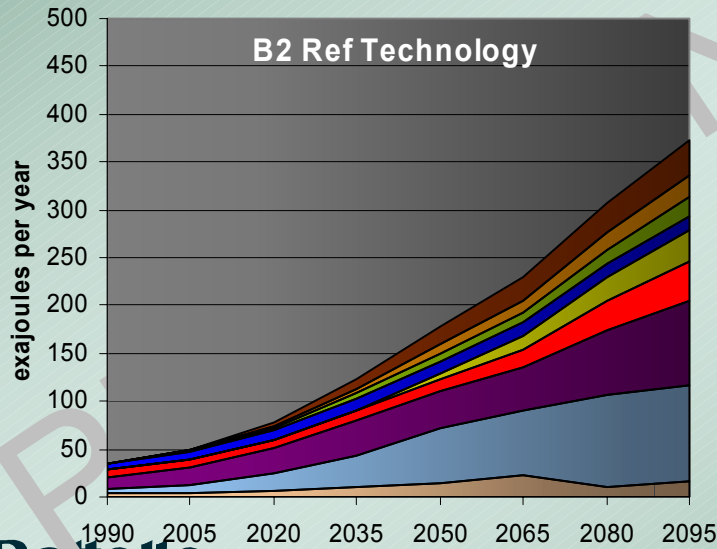
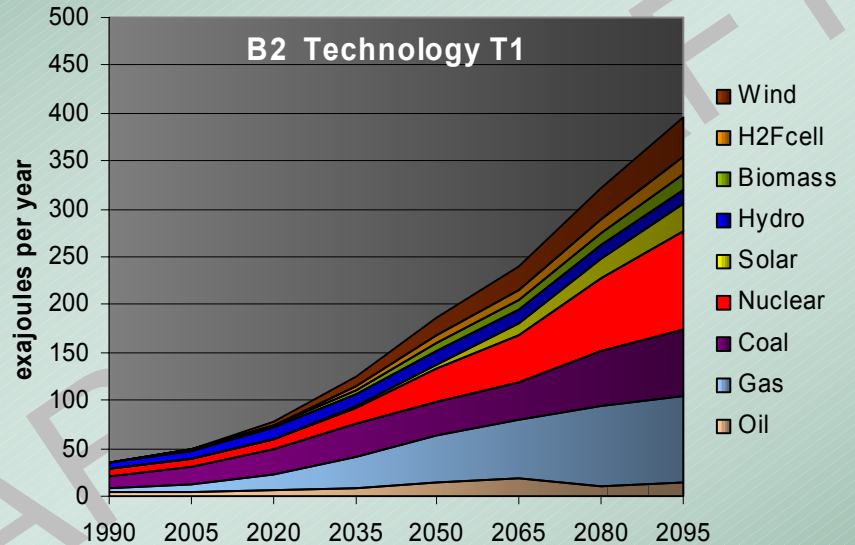
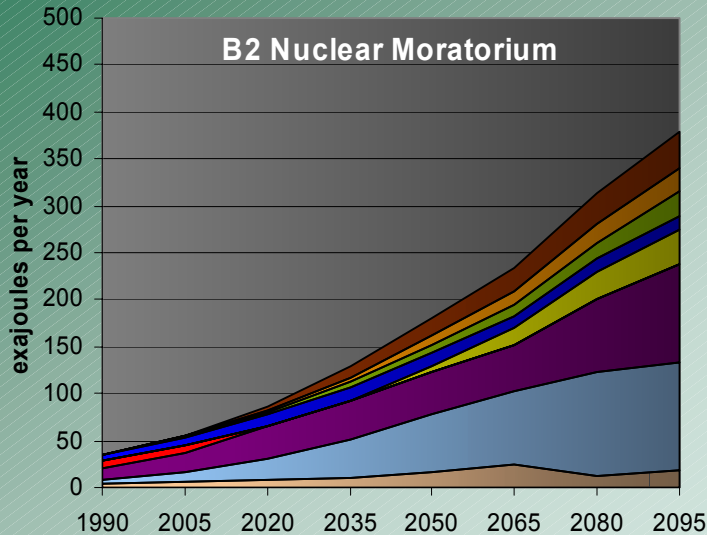


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technology & mkt



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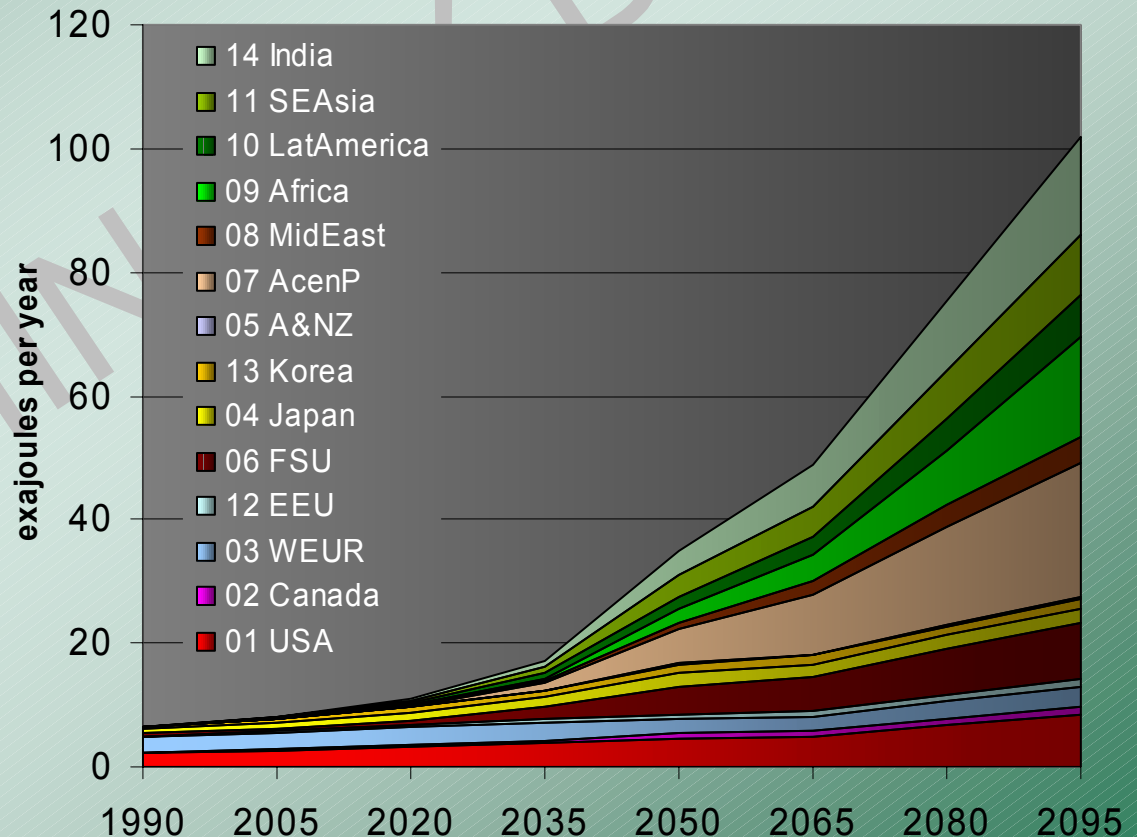
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regional deployment

The non-OECD market is BIG.

B2 Nuclear Power Generation by Region T1 Cost Assumption



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Stabilizing the concentration of CO₂

- *Goal of the UNFCCC*
- *No consensus as to the “right” concentration.*
- *We examine four options: 450, 550, 650 & 750 ppmv*

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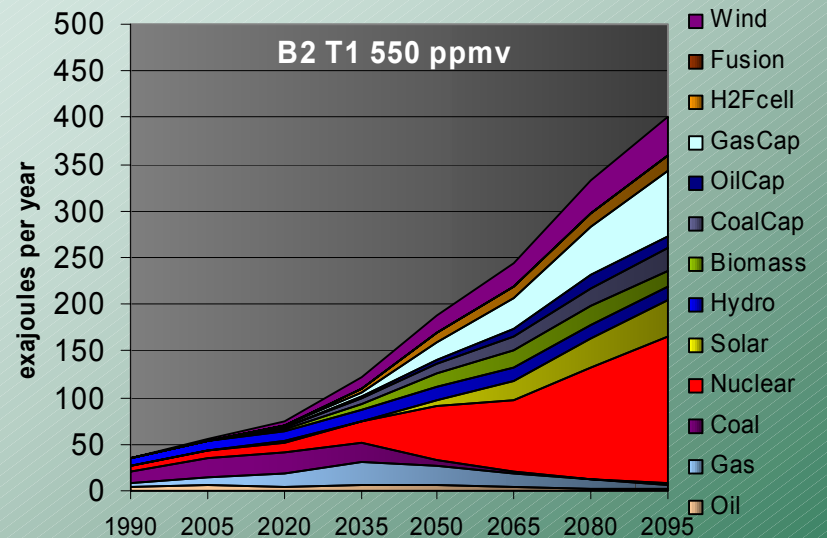
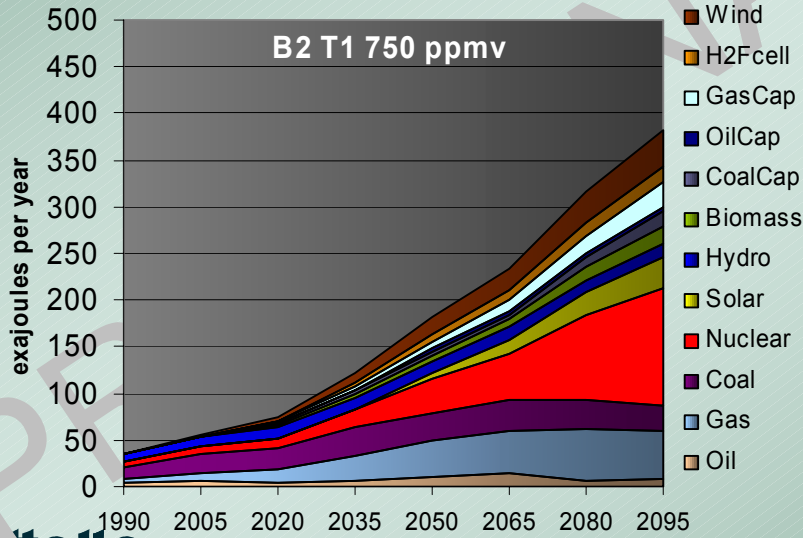
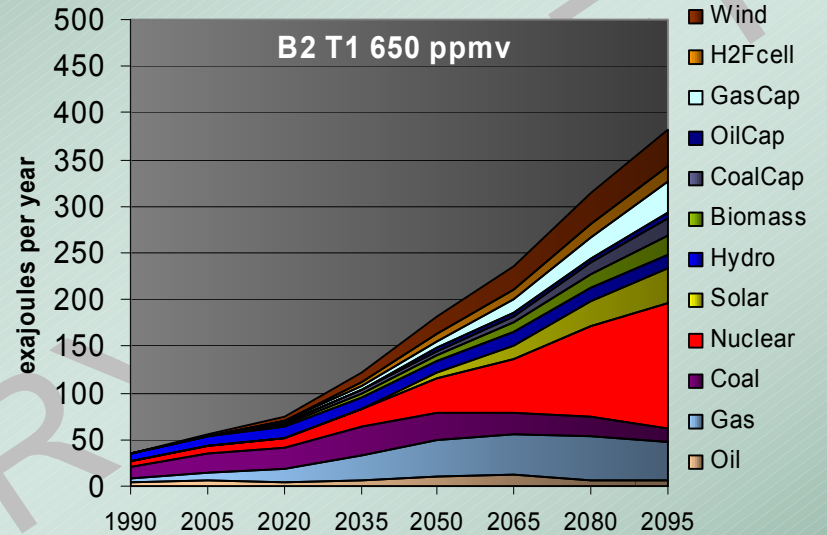
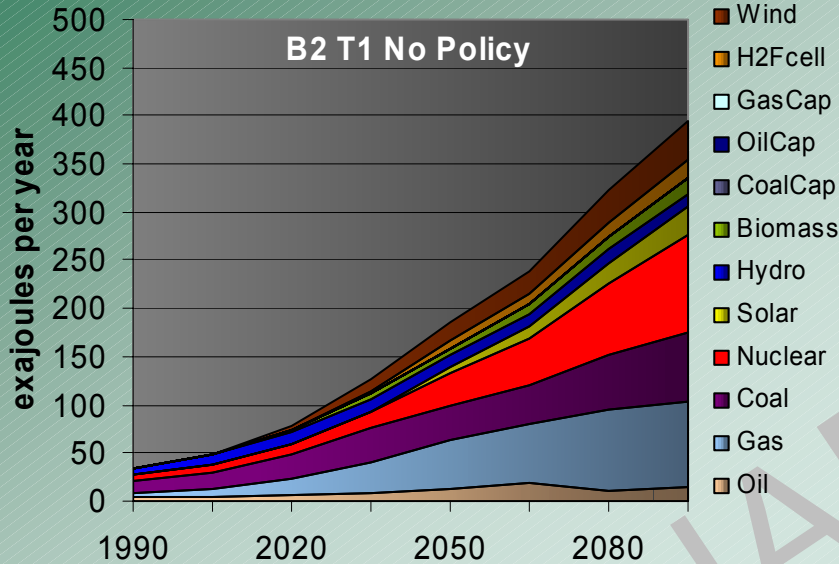
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policy & power



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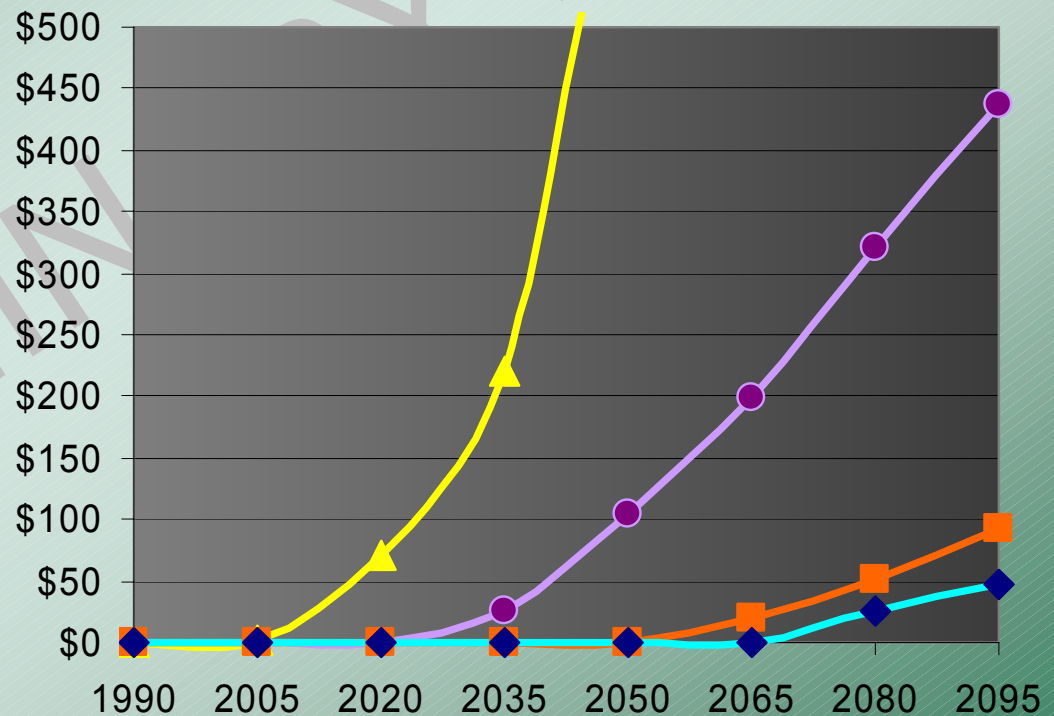
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carbon tax

- *Cost advantage of \$105/ton C in 2050 is*

Gas=0.94
cents/KWh

Coal=2.25
cents/KWh



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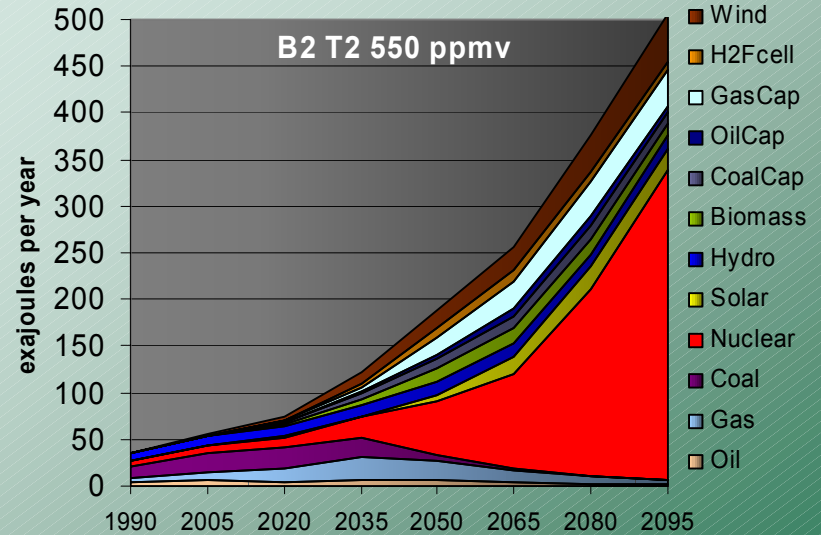
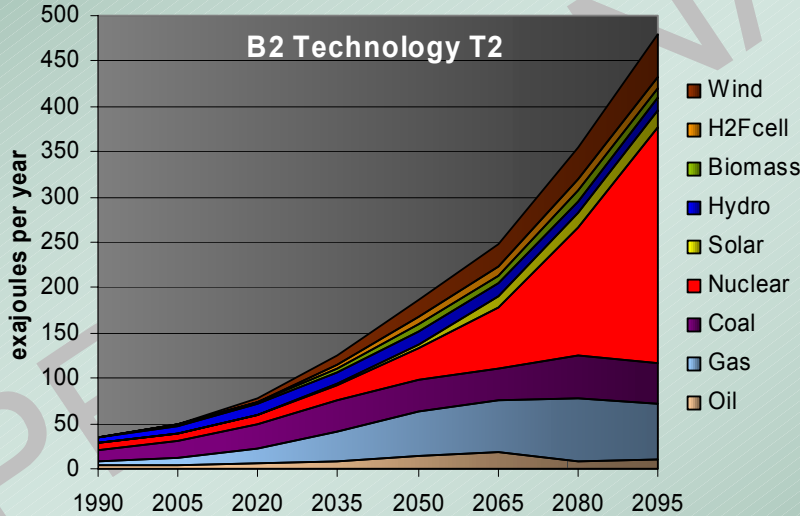
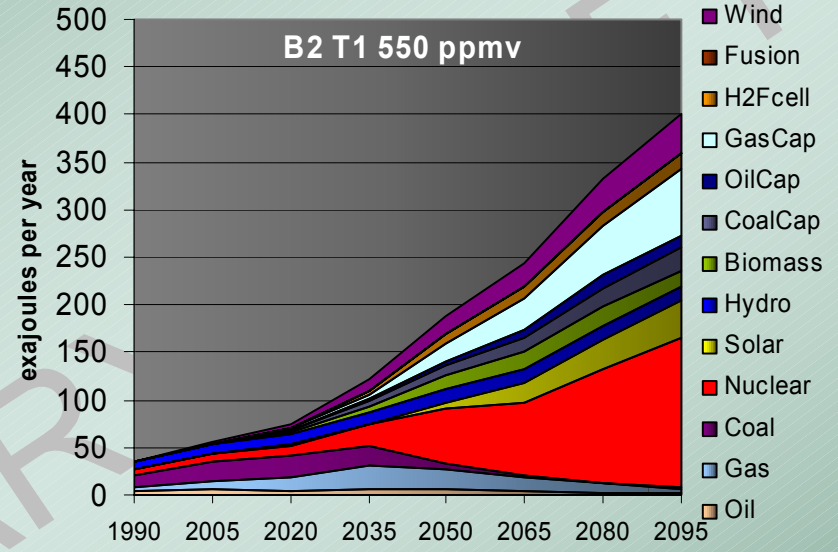
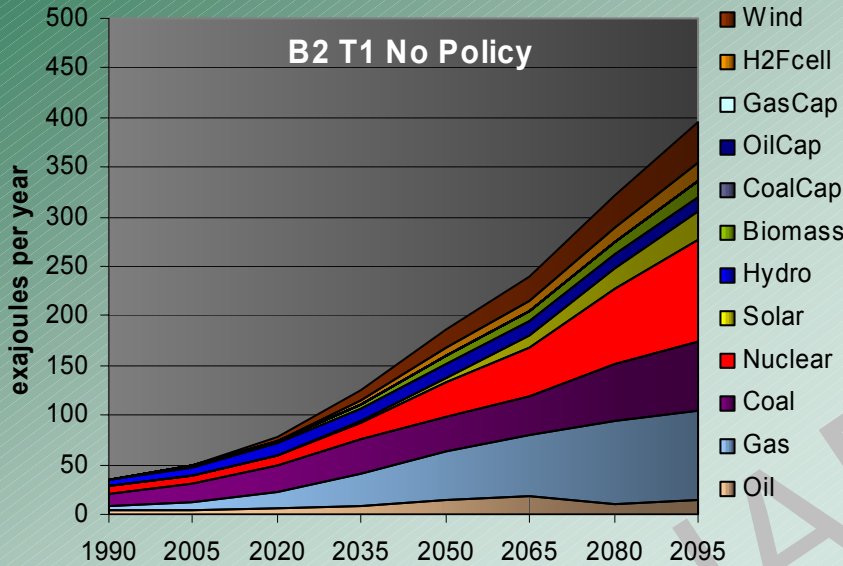


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technology or policy



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economic cost of stabilizing the concentration of CO₂

- *Minimum cost*
 - *All nations participate from the beginning*
 - *Common carbon value*
 - *Gradual transition*
- *Real policy can never be this efficient.*

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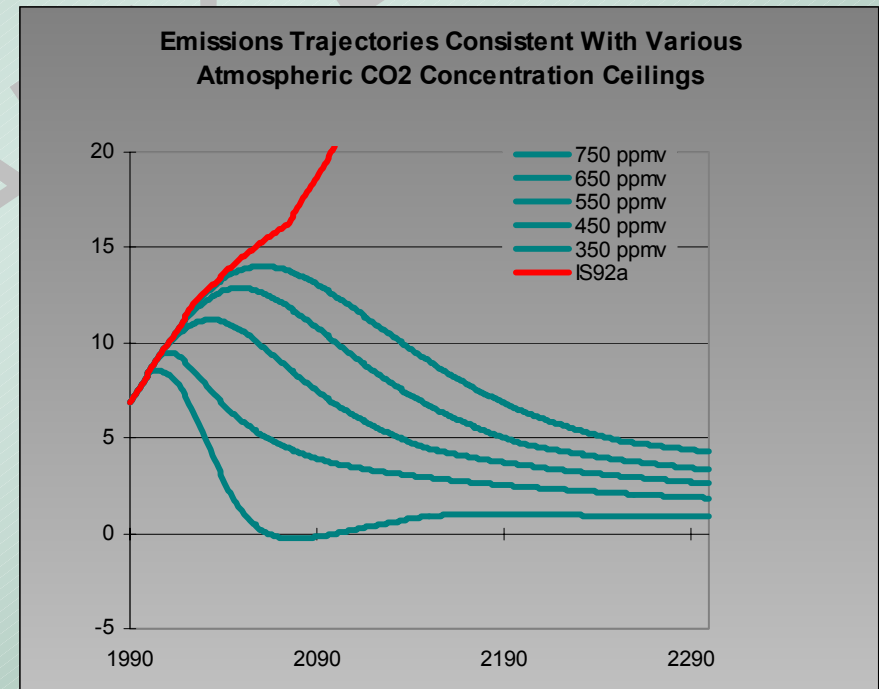


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economic cost of stabilizing the concentration of CO₂

- *Present discounted cost at 5%.*
- *Follow the WRE trajectories.*



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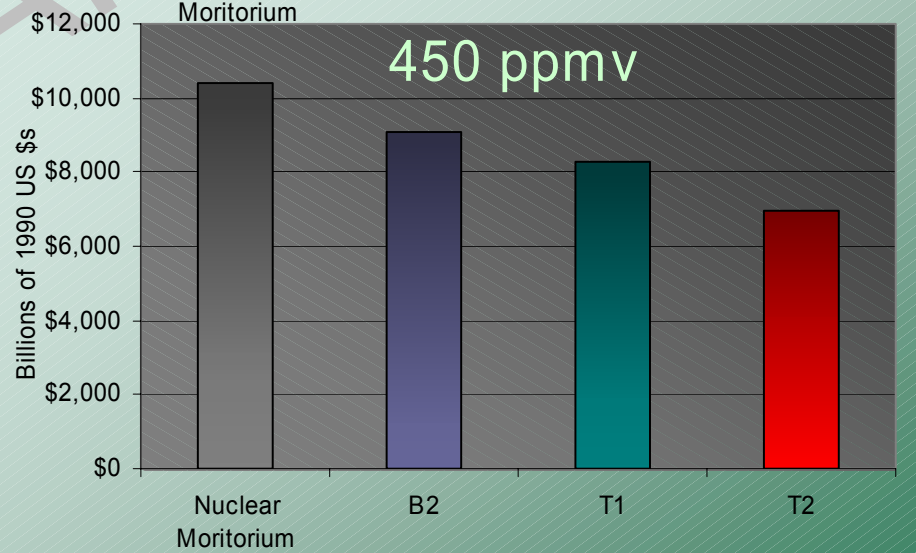
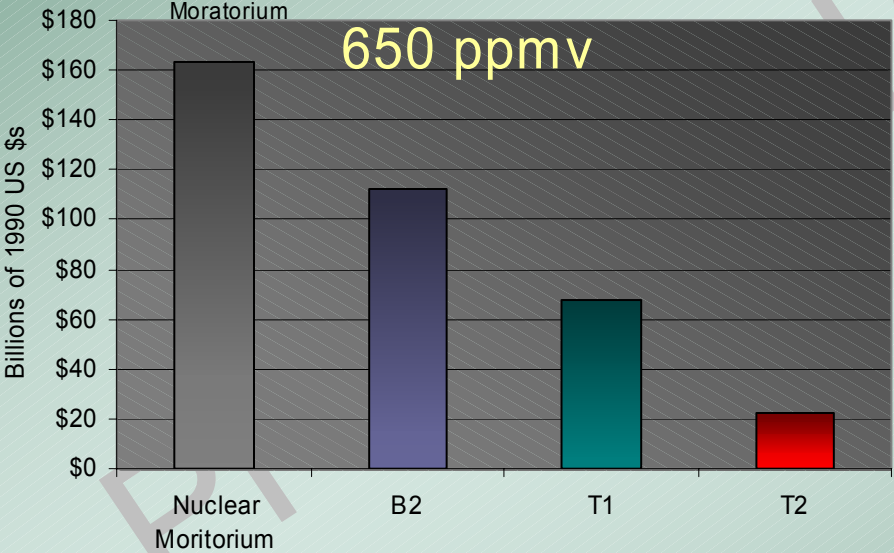
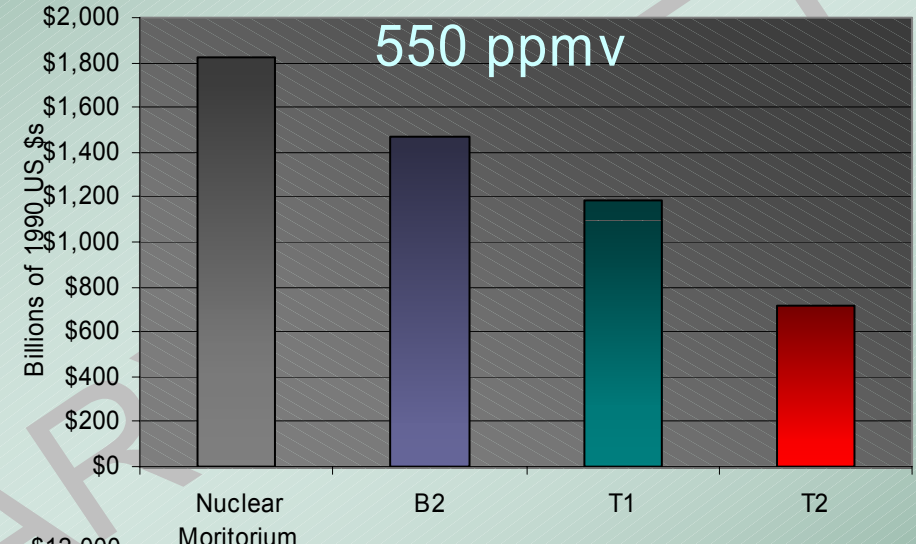
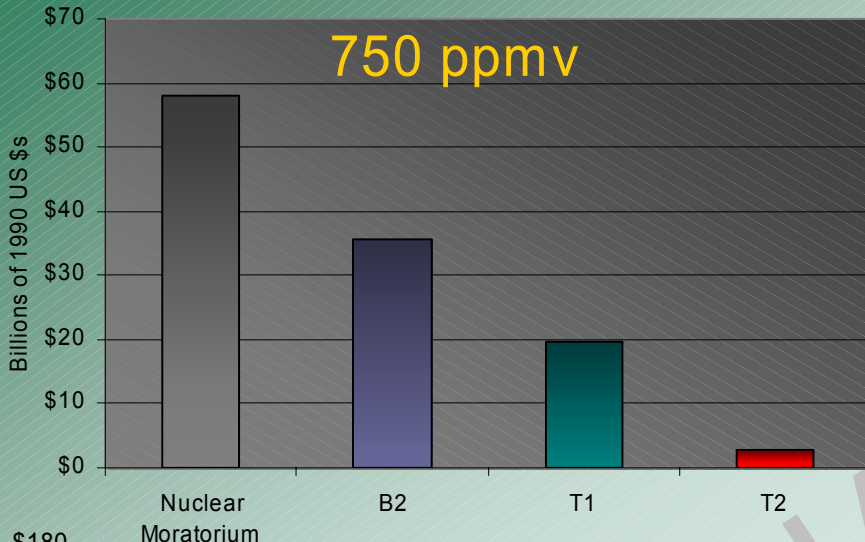


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technology & cost



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some final thoughts

- *The greenhouse problem is not likely to disappear on its own, but the greenhouse problem does not necessarily mean that nuclear will be reborn.*
- *It's a competitive world and cost and performance matter big time.*
- *Competing technologies cannot be assumed to stand still. They too can be expected to improve and evolve over time.*
- *Nuclear power could be a major component of the global energy system with or without climate change, if cost and performance is right, and if other issues can be resolved.*

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