## **WEST VIRGINIA FACT SHEET**

President Biden's Investing in America Agenda: Growth in Jobs, Boon in Investments, and Boost in Savings

## **Growing Good-Paying Jobs**

We are starting to see a burst of domestic job growth, manufacturing expansion, and savings for businesses thanks to President Biden's Investing in America Agenda.



The energy sector already in 2023 employed 86,100 West Virginia workers. The clean energy workforce

especially will be turbo-charged with an estimated \$240 million of investment in large-scale clean power generation and storage in West Virginia between now and 2030.



West Virginia is home to **109,300 small businesses**, representing 98.8%

of businesses and 49% of workers in the state—and they will save money thanks to the Investing in



America Agenda.
Commercial building owners can receive a tax credit up to
\$5 per square foot

to support energy efficiency improvements that deliver lower utility bills. And small businesses also can receive tax credits covering up to 30% of the costs of installing low–cost solar power and of purchasing clean trucks and vans for commercial fleets.

## **Bringing Manufacturing Back to America**

Thanks to President Biden's Investing in America Agenda, there's a clean energy boon happening from coast to coast – offering communities goodpaying jobs, lower costs, and an expanded and reliable energy grid.



As of August 2024, there's already 1 GW of solar, wind, and storage capacity in



West Virginia – and there is 80 MW of planned additional clean energy capacity in the works, enough to power the equivalent of 12,700 additional homes. On top of this, the costs of solar and wind power are projected to drop by 26% and 34%, respectively, over the next 30 years in West Virginia.



Since January 2021, the private sector has announced more than \$220 billion in clean energy manufacturing

investments in new or expanded facilities in more than 47 U.S. states, demonstrating a renaissance in domestic manufacturing and jobs. For more information, see <a href="https://www.energy.gov/invest">www.energy.gov/invest</a>.

## **Bidenomics = Savings for Consumers**

Thanks to savings on utility and transportation costs, Americans will have more money in their pockets each month.



Since 2015, **4,710** homes in West Virginia have

benefitted from reduced energy costs and improved health and safety thanks to the \$37 million in funding from the Energy Department's Weatherization Assistance Program and State Energy Program – leading to 420 jobs.



Low-income households in West Virginia could save on average 53% on home energy

bills when they upgrade their energy efficiency. West Virginia Households will get support for these types of upgrades to the tune of \$88 million through DOE's Home Energy Rebate programs.



The Inflation
Reduction Act will
help more families
never pay at the
pump again, with tax
credits for eligible
buyers and eligible

vehicles of up to \$7,500 for new electric vehicles and up to \$4,000 for used electric vehicles - saving families an average of \$950 a year on fuel and maintenance costs.