NEW HAMPSHIRE FACT

President Biden's Investing in America Agenda: Growth in Jobs, Boon in Investments, and Boost in Savings

Growing Good–Paying Jobs

We are starting to see a burst of domestic job growth, manufacturing expansion, and savings for businesses thanks to President Biden's Investing in America Agenda.



The energy sector already in 2023 employed 30,900 New Hampshire workers. The clean energy workforce

especially will be turbo-charged with an estimated **\$490 million of investment in large-scale clean power generation** and storage in New Hampshire between now and 2030.



New Hampshire is home to **136,500 small businesses**, representing 98.9%

of businesses and 49% of workers in the state–and they will save money thanks to the Investing in



America Agenda. Commercial building owners can receive a tax credit up to \$5 per square foot

to support energy efficiency improvements that deliver lower utility bills. And small businesses also can receive tax credits covering up to 30% of the costs of installing low–cost solar power and of purchasing clean trucks and vans for commercial fleets.

Bringing Manufacturing Back to America

Thanks to President Biden's Investing in America Agenda, there's a clean energy boon happening from coast to coast – offering communities goodpaying jobs, lower costs, and an expanded and reliable energy grid.



As of August 2024, there's already 230 MW of solar, wind, and storage



capacity in New Hampshire. On top of this, the costs of solar and wind power are projected to drop by 23% and 35%, respectively, over the next 30 years in New Hampshire.



Since January 2021, the private sector has announced more than **\$220 billion in clean energy manufacturing investments** in new

or expanded facilities in more than 47 U.S. states, demonstrating a renaissance in domestic manufacturing and jobs. For more information, see **www.energy. gov/invest**.

Bidenomics = Savings for Consumers

Thanks to savings on utility and transportation costs, Americans will have more money in their pockets each month.



Since 2015, **1,850 homes in New Hampshire** have benefitted from reduced energy costs and improved health and safety thanks to the \$20 million in funding from the Energy Department's Weatherization Assistance Program and State Energy Program – **leading to 320 jobs**.



Low-income households in **New Hampshire could save on average 40% on home energy bills** when they

upgrade their energy efficiency. New Hampshire Households will get support for these types of upgrades to the tune of **\$70 million through DOE's Home Energy Rebate programs**.



The Inflation Reduction Act will help more families never pay at the pump again, with tax credits for eligible buyers and eligible

vehicles of up to \$7,500 for new electric vehicles and up to \$4,000 for used electric vehicles – **saving families an average of \$950 a year** on fuel and maintenance costs.

