INDIANA FACT SHEET

President Biden's Investing in America Agenda: Growth in Jobs, Boon in Investments, and Boost in Savings

Growing Good–Paying Jobs

We are starting to see a burst of domestic job growth, manufacturing expansion, and savings for businesses thanks to President Biden's Investing in America Agenda.



The energy sector already in 2023 employed 280,900 Indiana workers.

The clean energy workforce especially

will be turbo-charged with an estimated **\$6** billion of investment in large-scale clean power generation and storage in Indiana between now and 2030.



Indiana is home to **537,100 small businesses**, representing 99.4% of businesses and

44% of workers in the state—and they will save money thanks to the Investing in America Agenda.



Commercial building owners can receive a tax credit up to \$5 per square foot to support energy

efficiency improvements that deliver lower utility bills. And small businesses also can receive tax credits covering up to 30% of the costs of installing low–cost solar power and of purchasing clean trucks and vans for commercial fleets.

Bringing Manufacturing Back to America

Thanks to President Biden's Investing in America Agenda, there's a clean energy boon happening from coast to coast – offering communities goodpaying jobs, lower costs, and an expanded and reliable energy grid.



As of August 2024, there's already **5.4 GW of solar,** wind, and storage capacity in Indiana – and there is 5 GW of planned additional clean energy capacity in the works, enough to power the equivalent of 1,737,000 additional homes. On top of this, the costs of solar and wind power are projected to drop by 25% and 34%, respectively, over the next 30 years in Indiana.



Since January 2021, the private sector has announced more than \$220 billion in clean energy manufacturing

investments in new or expanded facilities in more than 47 U.S. states, demonstrating a renaissance in domestic manufacturing and jobs. For more information, see www.energy.gov/invest.

Bidenomics = Savings for Consumers

Thanks to savings on utility and transportation costs, Americans will have more money in their pockets each month.



Since 2015, **5,320** homes in Indiana have benefitted

from reduced energy costs and improved health and safety thanks to the \$80 million in funding from the Energy Department's Weatherization Assistance Program and State Energy Program – leading to 840 jobs.



Low-income households in Indiana could save on average 41% on home energy bills when they upgrade

their energy efficiency. Indiana Households will get support for these types of upgrades to the tune of \$182 million through DOE's Home Energy Rebate programs.



The Inflation
Reduction Act will
help more families
never pay at the
pump again, with tax
credits for eligible
buyers and eligible

vehicles of up to \$7,500 for new electric vehicles and up to \$4,000 for used electric vehicles - saving families an average of \$950 a year on fuel and maintenance costs.