

HAWAII FACT SHEET

President Biden's Investing in America Agenda: Growth in Jobs, Boon in Investments, and Boost in Savings

Growing Good–Paying Jobs

We are starting to see a burst of domestic job growth, manufacturing expansion, and savings for businesses thanks to President Biden's Investing in America Agenda.



The energy sector already in 2023 employed **25,600** Hawaii workers. Statewide, **68%** of the electric power

generation workforce was in wind, solar, and hydroelectric, and over 5,700 workers were employed in energy efficiency.



Hawaii is home to **134,000** small businesses, representing **99.2%** of businesses and **49%** of workers

in the state—and they will save money thanks to the Investing in America Agenda. Commercial

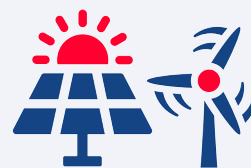


building owners can receive a tax credit up to \$5 per square foot to support energy efficiency

improvements that deliver lower utility bills. And small businesses also can receive tax credits covering up to 30% of the costs of installing low-cost solar power and of purchasing clean trucks and vans for commercial fleets.

Bringing Manufacturing Back to America

Thanks to President Biden's Investing in America Agenda, there's a clean energy boon happening from coast to coast – offering communities good-paying jobs, lower costs, and an expanded and reliable energy grid.



As of August 2024, there's already **1.1 GW** of solar, wind, and storage capacity in Hawaii

– and there is 190 MW of planned additional clean energy capacity in the works, enough to power the equivalent of 22,300 additional homes.



Since January 2021, the private sector has announced more than **\$220 billion in clean energy manufacturing**

investments in new or expanded facilities in more than 47 U.S. states, demonstrating a renaissance in domestic manufacturing and jobs. For more information, see www.energy.gov/invest.

Bidenomics = Savings for Consumers

Thanks to savings on utility and transportation costs, Americans will have more money in their pockets each month.



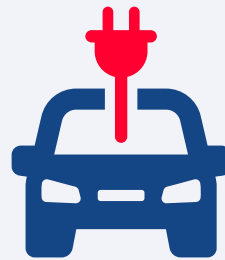
Since 2015, **450 homes in Hawaii** have benefitted from reduced energy costs and improved health and safety

thanks to the \$6 million in funding from the Energy Department’s Weatherization Assistance Program and State Energy Program – **leading to 280 jobs.**



Low-income households in Hawaii could save big on home energy bills when they upgrade their energy efficiency. Hawaii

Households will get support for these types of upgrades to the tune of **\$68 million through DOE’s Home Energy Rebate programs.**



The Inflation Reduction Act will help more families never pay at the pump again, with tax credits for eligible buyers and eligible

vehicles of up to \$7,500 for new electric vehicles and up to \$4,000 for used electric vehicles – **saving families an average of \$950 a year on fuel and maintenance costs.**■