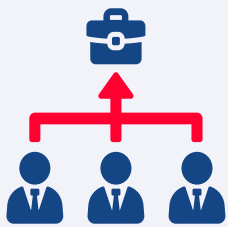


# ALASKA FACT SHEET

## *President Biden's Investing in America Agenda: Growth in Jobs, Boon in Investments, and Boost in Savings*

### **Growing Good-Paying Jobs**

We are starting to see a burst of domestic job growth, manufacturing expansion, and savings for businesses thanks to President Biden's Investing in America Agenda.



The energy sector already in 2023 employed **27,200 Alaska workers**. Statewide, **43% of the electric power**

generation workforce was in wind, solar, and hydroelectric, and over 4,200 workers were employed in energy efficiency.

Alaska is home to **71,800**



**small businesses**, representing 99.1% of businesses and 52% of workers in the state—and they

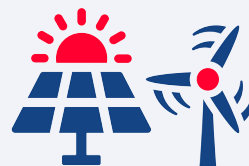
will save money thanks to the Investing in America Agenda. Commercial building owners can



receive a tax credit up to \$5 per square foot to support energy efficiency improvements that deliver lower utility bills. And small businesses also can receive tax credits covering up to 30% of the costs of installing low-cost solar power and of purchasing clean trucks and vans for commercial fleets.

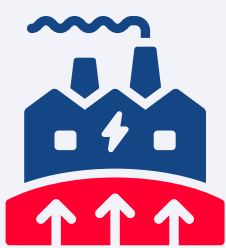
### **Bringing Manufacturing Back to America**

Thanks to President Biden's Investing in America Agenda, there's a clean energy boon happening from coast to coast – offering communities good-paying jobs, lower costs, and an expanded and reliable energy grid.



As of August 2024, there's already **160 MW of solar, wind, and storage capacity in Alaska**

– and that’s not including the 480 MW of hydroelectric capacity already powering the state’s grid. **91% of the additional planned electrical generation capacity is hydroelectric.** The state plans to add another 30 MW of hydroelectric capacity in the next three years.



Since January 2021, the private sector has announced more than **\$220 billion in clean energy manufacturing**

**investments** in new or expanded facilities in more than 47 U.S. states, demonstrating a renaissance in domestic manufacturing and jobs. For more information, see [www.energy.gov/invest](http://www.energy.gov/invest).

## **Bidenomics = Savings for Consumers**

Thanks to savings on utility and transportation costs, Americans will have more money in their pockets each month.



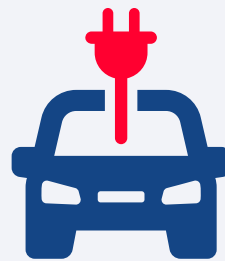
Since 2015, **1,440 homes in Alaska** have benefitted

from reduced energy costs and improved health and safety thanks to the \$22 million in funding from the Energy Department’s Weatherization Assistance Program and State Energy Program – **leading to 330 jobs.**



Low-income households in Alaska could save big on home energy bills when they upgrade their energy

efficiency. Alaska Households will get support for these types of upgrades to the tune of **\$75 million through DOE’s Home Energy Rebate programs.**



The Inflation Reduction Act will help more families never pay at the pump again, with tax credits for eligible buyers and eligible vehicles of up to

\$7,500 for new electric vehicles and up to \$4,000 for used electric vehicles – **saving families an average of \$950 a year** on fuel and maintenance costs.■