



RECEIVED

By Docket Room at 11:04 am, Sep 30, 2024

Squire Patton Boggs (US) LLP
1801 California Street, Suite 4900
Denver, Colorado 80202

O +1 303 830 1776
F +1 303 894 9239
squirepattonboggs.com

John R. Sharp
T +1 303 894 6183
john.sharp@squirepb.com

September 30, 2024

U.S. Department of Energy
Office of Oil and Gas Global Security and Supply
Docket Room FE-34
P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Office of Natural Gas Regulatory Activities

Re: SeaOne Corpus Christi, LLC
DOE/FE Order No. 4486
FE Docket No. 19-147-CGL
Semi-Annual Report, October 1, 2024

Dear Sir or Madam:

As required by DOE/FE Order No. 4486, issued on January 13, 2020, SeaOne Corpus Christi, LLC ("SeaOne") hereby files its tenth semi-annual report.

Progress of the Facility:

SeaOne continues to refine and finalize its market development activities to support the commercialization of its Caribbean, Central and South American Fuels Supply Project. These efforts include conducting negotiations and concluding the agreements required to finance and develop SeaOne's two power generation projects in the Pacific and Central regions in Colombia and a government-sanctioned regional energy port concession in Buenaventura, Colombia. The Puerto Solo Energy Port Development in the City of Buenaventura, which has been granted an initial 30-year port concession by Colombia's National Infrastructure Agency, will allow the importation of as much as 1.8 million barrels a day of fuels through the Puerto Solo Energy Port in Buenaventura, and is the anchor for SeaOne's export activities in the Gulf Coast. In addition, the two power projects will eventually use fuel blends provided by CGL delivered by SeaOne to Colombia through the Puerto Solo Energy Port.

In addition, SeaOne is finalizing CGL offtake agreements with customers in Germany. Finalization is contingent on the customers' selection of an import site.

44 Offices in 19 Countries

Squire Patton Boggs (US) LLP is part of the international legal practice Squire Patton Boggs, which operates worldwide through a number of separate legal entities.

Please visit squirepattonboggs.com for more information.

SeaOne is continuing its negotiations with third-party owner/operators of existing or newly built intra-state pipelines for delivery of feedstock (natural gas and natural gas liquids) to the Corpus Christi facility.

SeaOne has completed ship design and FEED for American Bureau of Shipping (ABS) classed neo-Panamax CGL carriers, and has selected an owner/operator for the vessels and a shipyard for vessel construction.

SeaOne continues facility engineering and design as it pursues site selection for the potential Corpus Christi facility, and is negotiating with two previously identified landowners while continuing to be open to additional options

Anticipated Start Date of Operations:

Due to the increase in project size and scope, SeaOne has moved financial close to not earlier than the first half of 2025. Based on this decision, the projected date for commencement of full commercial operations has been adjusted to the second quarter of 2026. Prior to that date, SeaOne will service its Latin American and Caribbean customers with conventionally produced and sourced high heating value gas and will phase in other solvated formulations as feasible and cost effective. Uncertainties surrounding commodity markets, including a shortage of skilled labor and ongoing supply chain problems, may affect the start date or the timely completion of other goals set forth in this report.

Status of Long Term Export or Supply Contracts:

In connection with SeaOne's development of power generation projects in Colombia, SeaOne continues development of long-term contracts to produce and deliver CGL fuel blends and products to support its Colombia power plants (Termo Solo 1 and Termo Solo 2). In addition, SeaOne is engaged in negotiations for multiple long-term agreements for the delivery of CGL fuel blends and products to other customers in Colombia, as well as other markets including its own Puerto Solo Energy Port Development at Buenaventura, Colombia.

In addition to the contracts with Termo Solo 1 and Termo Solo 2 mentioned above, SeaOne continues to finalize several long and medium-term fuel services agreements ("FSAs") with customers in the Caribbean Basin and the Gulf of Mexico, including having executed Letters of Intent and Term Sheets with multiple power generation and commodity distribution customers in Colombia and Belize.

Sites have been selected, and engineering, geotechnical, permitting and other works for CGL Receiving Terminals, in the Dominican Republic and Buenaventura, Colombia have begun.

Please contact me with any questions regarding this filing.

Respectfully submitted,

Squire Patton Boggs (US) LLP

A handwritten signature in cursive script that reads "John R. Sharp". The signature is written in black ink and is positioned above the printed name and title.

John R. Sharp
Counsel for SeaOne