

**UNITED STATES DEPARTMENT OF ENERGY  
SOUTHWESTERN POWER ADMINISTRATION  
RATE SCHEDULE SRD-23<sup>1</sup>  
WHOLESALE RATES FOR HYDRO POWER AND ENERGY  
AT SAM RAYBURN DAM AND RESERVOIR**

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<sup>1</sup> Supersedes Rate Schedule SRD-15

**Effective:**

During the period October 1, 2024, through September 30, 2027, in accordance with interim approval from Rate Order No. SWPA-84 issued by the Administrator on August 26, 2024, and pursuant to final approval by the Federal Energy Regulatory Commission.

**Applicable:**

To wholesale customers which have contractual rights from Southwestern Power Administration (Southwestern) to purchase the Hydro Power and Energy generated at the Sam Rayburn Dam and Reservoir.

**Character and Conditions of Service:**

Three-phase, alternating current, delivered at approximately 60 Hertz, at the nominal voltage, at the point of delivery, and in such quantities as are specified by contract.

**1. Wholesale Rates, Terms, and Conditions for Hydro Power and Energy**

1.1. This rate shall be applicable regardless of the quantity of Hydro Power and Energy available or delivered from the Sam Rayburn Dam and Reservoir; provided, however, that if an Uncontrollable Force prevents utilization of both of the project's power generating units for an entire billing period, and if during such billing period water releases were being made which otherwise would have been used to generate Hydro Power and Energy, then Southwestern shall, upon request by the customer(s), suspend billing for subsequent billing periods, until such time as at least one of the project's generating units is again available.

1.2. The term "Uncontrollable Force," as used herein, shall mean any force which is not within the control of the party affected, including, but not limited to, failure of water supply, failure of facilities, flood, earthquake, storm, lightning, fire, epidemic, riot, civil disturbance, labor disturbance, sabotage, war, acts of war, terrorist acts, or restraint by court of general jurisdiction, which by exercise of due diligence and foresight such party could not reasonably have been expected to avoid.

**1.3. Hydro Power Rates, Terms, and Conditions**

1.3.1. Monthly Charge for the Period of October 1, 2024, through September 30, 2027

\$460,549 per month (\$5,526,588 per year) for Sam Rayburn Dam Hydro Power and Energy purchased from October 1, 2024, through September 30, 2027.