

## 48C Round 1 Virtual Debriefings

*June 12, 2024*

In May 2024, DOE provided written debriefings upon request to applicants that had applied under Round 1 of the 48C program, but who did not receive a Round 1 credit allocation. DOE will be posting a best practices document highlighting, for each area of feedback, common deficiencies and the best practices followed by successful applications in Round 1 of the 48C program. The document will also highlight guidance and policy factors that may be useful in order to have a strong application in Round 2, which is currently accepting concept papers until 5pm EST on June 21, 2024.

Upon request, DOE will provide a 15-minute virtual debriefing based on the written feedback. Please note that this briefing will explain the category of feedback given in the written debriefing letter, highlight the best practices seen in successful applications in those feedback areas, and reiterate the 48C guidance for strong applications in those feedback areas. The briefing will not go into detail on the specifics of a given application. The briefing is under no circumstances a reevaluation of a past application; posted allocation decisions are final, and Round 1 applicants are encouraged to consider applying to Round 2. Taxpayers that submitted concept papers or applications in Round 1 must submit a concept paper and full application to be considered for Round 2.

It is important to note that Round 1 of the 48C program received concept papers requesting a total of \$42 billion in credits in aggregate, of which approximately 250 completed applications totaling \$13.5 billion in credits. The substantial interest resulted in a highly competitive process, in which even strong applications may not have received a credit allocation. Potential Round 2 applicants are strongly encouraged to closely look at [IRS Notice 2024-36](#), and in particular [Appendices A and B](#) which include review criteria, policy factors, and programmatic priorities for Round 2.

**Times for debriefings are currently available on Monday, June 17 and Tuesday, June 18. In order to register for a 15-minute virtual briefing, please call the DOE 48C Service Desk at 202-586-9786.**