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LATHAM & WATKINS LLP

January 17, 2023

By Electronic Mail

Ms. Amy Sweeney
U.S. Department of Energy
Office of Fossil Energy and Carbon Management
Office of Regulation, Analysis, and Engagement
1000 Independence Ave., S.W.
Washington, D.C. 20585
fergas@hq.doe.gov

Attention: Venture Global Calcasieu Pass, LLC
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG
PRIVILEGED AND CONFIDENTIAL Submission of Contract
and Summary of Major Provisions of Contract for Public Posting

Dear Ms. Sweeney:

Venture Global Calcasieu Pass, LLC (“Calcasieu Pass”) was granted long-term, multi-contract authority to export liquefied natural gas (“LNG”) to (1) nations with which the United States has not entered into a Free Trade Agreement (“FTA”) requiring the national treatment of natural gas in Order No. 4346 issued in FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG on March 5, 2019, and (2) FTA nations in earlier orders in those same dockets.¹ Ordering Paragraph I(i) of Order No. 4346 requires Calcasieu Pass to file a non-redacted copy of all executed long-term contracts associated with the long-term supply of natural gas to its Project within thirty days of contract execution. Ordering Paragraph (D) of each of the FTA authorizations reflects the same filing requirement and further provides that, if a contract is filed under seal and subject to a claim of confidentiality or privilege, Calcasieu Pass also must file for public posting a summary of the non-proprietary, major provisions of the contract.

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¹ Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013; Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014; and Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015.

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On December 26, 2022, Calcasieu Pass executed a Transaction Confirmation pursuant to a Base Contract for Sale and Purchase of Natural Gas with Paloma Natural Gas, LLC (“Paloma”), under which Calcasieu Pass will purchase natural gas from Paloma on a long-term basis.

This natural gas supply contract is highly confidential and contains commercially valuable and proprietary information, the disclosure of which would cause competitive and financial harm to the parties to the contract. Accordingly, consistent with the requirements of its export authorizations, Calcasieu Pass submits here a summary, for public posting, of the major, non-proprietary provisions of the supply contract. The summary utilizes the template followed by other LNG export projects when filing long-term gas supply contracts.

In addition, Calcasieu Pass also is transmitting – in a confidential, separate transmission directed solely to the addressee – the full and unredacted copy of the executed agreement. Calcasieu Pass respectfully requests that the contract be treated and maintained as confidential to the greatest extent permitted by law.

If you have any questions about this natural gas supply contract or related matters, please contact the undersigned counsel for Calcasieu Pass.

Sincerely,

/s/ J. Patrick Nevins

J. Patrick Nevins

Latham & Watkins LLP

Partner

Patrick.Nevins@LW.com

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**BASE CONTRACT AND TRANSACTION CONFIRMATION
BETWEEN PALOMA NATURAL GAS, LLC, AND
VENTURE GLOBAL CALCASIEU PASS, LLC**

1. DOE Order / FE Docket Nos.:

DOE Order Nos. 4346, 3345, 3520, and 3662
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG

2. Exact Legal Name of Parties/ Counterparties to Contract:

Seller: Paloma Natural Gas, LLC
Buyer: Venture Global Calcasieu Pass, LLC²

3. Contract Type:

NAESB Base Contract for Sale and Purchase of Natural Gas
and Transaction Confirmation

4. Date of Contract Execution:

December 26, 2022 (Transaction Confirmation)

5. Supply Period:

Three years³

6. Annual Contract Quantity:

The annual contract quantity for each of the three periods during the Delivery Period are as follows:

Period 1: From April 1, 2024 to March 31, 2025, the annual contract quantity shall be 36,500,000 MMBtu (subject to the In-Service Date requirement);

Period 2: From April 1, 2025 to March 31, 2026, the annual contract quantity shall be 27,375,000 MMBtu; and

Period 3: From April 1, 2026 to March 31, 2027, the annual contract quantity shall be 9,125,000 MMBtu.

7. Take or Pay Provisions:

Not Applicable

² There is no corporate affiliation between Paloma Natural Gas, LLC, and Venture Global Calcasieu Pass, LLC.

³ The delivery period is set to begin on the later of April 1, 2024 or the In-Service Date and will end on March 31, 2027. In-Service Date is defined as the starting date of Venture Global Calcasieu Pass, LLC's transportation capacity on a new Louisiana intrastate pipeline and the operation of an interconnection of that pipeline with a new gathering system to be located near Gills, Louisiana.