

Hydrofaction[®], transforming organic waste into advanced biofuels and other valuable resources

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BIOENERGY TECHNOLOGIES OFFICE

Steeper Energy's Proprietary Technology-Hydrofaction®



Pilot Plant – Aalborg, Denmark



CONSOLVO

Chip

Demo Plant – Tofte, Norway

Global Technology Leader for conversion of bio-organic residues to advanced fuels

Hydrofaction[®] Oil

Advanced Biofuels derived from Hydrofaction[®] Oil

Mix Distillation of C5-Mix 50 C Fraction 2: 150-200 C

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Distillation of C5-Mix Fraction 3: 200-250 C Distillation of C5-Mix Fraction 4: 250-300 C Distillation of C5-Mix Fraction 5: 300-325 C

Distillation of C5-Mix Fraction 6: 325-350 C

Hydrofaction[®] Oil Product and Upgrading





Petroleum-equivalent advanced biofuel



Targeting heavy transport sector – that is incompatible with electrification or low energy density fuels

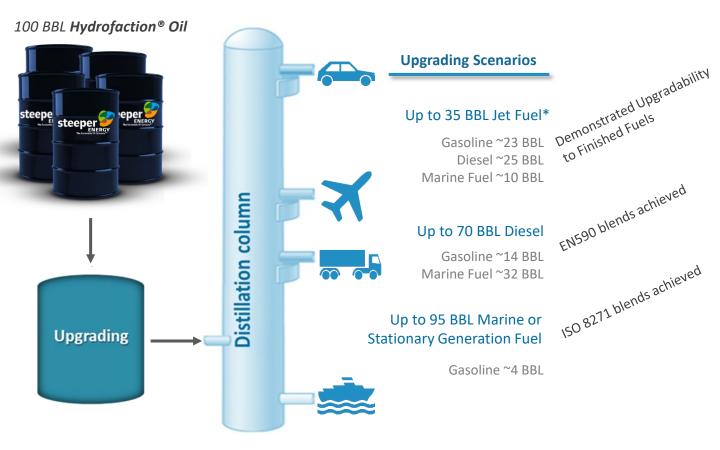
Compatible with petroleum infrastructure or refineries (co-processing patents)



Base input for **renewable** lubricants and fine chemicals



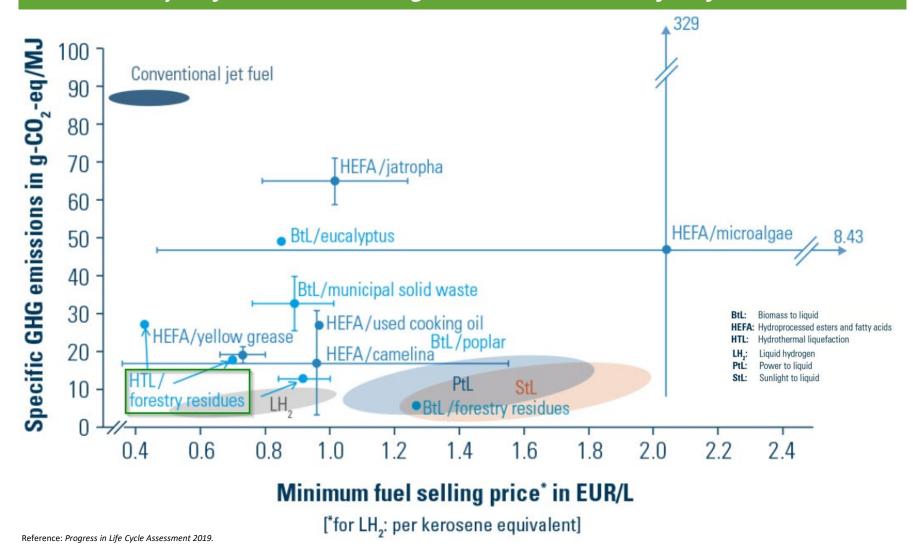
Upgradable to diesel, marine, gasoline, and jet fuels



Cost and GHG Competitiveness



Hydrofaction[®] is working toward an incentive-free future



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First vertical – Forestry Residues Producing renewable bio-oil at competitive price level

Second vertical – Sewage Sludge and Biogenic MSW Producing renewable bio-oil, fertilizers and more



Forestry: Commercialization in Two Phases



- Silva Green Fuel (SGF): JV between Norway's **Statkraft** (Europe's largest generator of renewable energy), and Sweden's **Södra** (major producer of paper pulp, sawn timber and bioenergy)
 - Woody residues to renewable diesel and marine fuels
 - SGF evaluated 40 technology pathways before choosing Hydrofaction[®]
- Commercialization in two phases
 - Phase I: **€50+ M** industrial-scale demonstration and de-risking plant at Tofte, Norway
 - Phase II: Commercial facility capable of producing 2,000 bpd or 100,000 Fuel Tonnes per Annum (≅ €250 M)



Urban Biogenic Wastes





- **Evolving and tightening regulatory standards** open opportunity for disruptive technologies:
- Urban bio-organics;
- Digestate disposal/management
- Nutrients recovery (e.g. N or P); and,
- Landfill controls
- Public concerns on contaminants entering farming systems, air or water...
 - Air emissions from incineration
 - Pharmaceuticals (endocrine-disruptors)
 - Micro-plastics
 - Heavy Metals

Growing population requires new infrastructure

Rising costs for municipalities and residents

Pine Creek WWTP at Calgary, Canada Steeper's Sewage Demo Project



Steeper's Advanced Biofuel Laboratory & Upgrader



This highly specialized laboratory and upgrader will accelerate Steeper's expertise and formidable patent portfolio on upgrading its bio-crude to-**ASTM Standard Advanced Renewable Fuels.**

An advanced biofuel laboratory for characterization and upgrading of bio-crude oils to drop-in fuels and value-added chemicals, being commissioned in Calgary Canada.

The Laboratory will:

- Define the value of Hydrofaction[®] Oil:
 - bio-crude oil; and,
 - advanced renewable fuels.
- Deliver choices for Project Licensees to maximize returns:
 - balance capital investment vs. product sale opportunities.

Questions to be answered:

- Attributes and direct markets for Hydrofaction[®] Oil;
- Utilization of the in-situ renewable
 H₂ for cost-effective upgrading;
- Evaluation integration of bio-crude into existing refineries;
- Advancing understanding of chemical-linkers to improve compatibility of Hydrofaction[®] Oil with existing fuels; and,
- Developing economic pathways to 100% renewable: gasoline, diesel, jet-fuel, marine fuels, and fine chemicals.

Conclusions



- 1. Steeper Energy is commercializing its Hydrofaction[®] technology locally and globally:
 - a) lignocellulosic biomass
 - b) paid for *bio-organic* waste destruction
- 2. Looking for strategic project partners:
 - a) significant biomass resources;
 - b) or refiners.
- 3. Advanced Biofuel Laboratory:
 - a) Competitive edge for adoption of Steeper's biomass-to-liquid fuel solution into existing fossil value chain
 - b) Leading the way for broad market acceptance of Hydrofaction[®] derived advance biofuels

