

2018-2019 Heating Oil Season

Northeast Home Heating Oil Reserve Trigger Mechanism
(Cents per Gallon, Except Where Noted)

Week	Residential Heating Oil Price			Average Brent Spot Price (Previous Week)		Heating Oil/Crude Oil Spread	5-Year Average Spread	Current vs. Average Spread	Spread Required for Trigger
	PADD 1A	PADD 1B	Average PADD 1A/1B	Dollars per Barrel	Cents per Gallon				
10/1/2018	320.7	337.1	328.9	81.85	194.88	134.0	128.0	4.7%	204.8
10/8/2018	327.6	343.2	335.4	85.44	203.43	132.0	128.0	3.1%	204.8
10/15/2018	328.9	344.2	336.6	83.05	197.74	138.8	128.0	8.5%	204.8
10/22/2018	331.1	343.8	337.5	80.41	191.45	146.0	128.0	14.1%	204.8
10/29/2018	330.9	343.9	337.4	78.23	186.26	151.1	135.6	18.1%	204.8
11/5/2018	329.1	342.5	335.8	74.09	176.40	159.4	135.6	17.6%	216.9
11/12/2018	329.1	341.4	335.3	70.34	167.48	167.8	135.6	23.7%	216.9
11/19/2018	326.3	337.6	332.0	66.21	157.64	174.3	135.6	28.6%	216.9
11/26/2018	322.5	333.0	327.8	61.22	145.76	182.0	135.6	34.2%	216.9
12/3/2018	318.7	322.8	320.8	58.65	139.64	181.1	140.0	29.4%	224.0
12/10/2018	317.4	323.4	320.4	60.47	143.98	176.4	140.0	26.0%	224.0
12/17/2018	316.5	322.0	319.3	59.51	141.69	177.6	140.0	26.8%	224.0
12/24/2018	311.9	316.0	314.0	54.64	130.10	183.9	140.0	31.3%	224.0
12/31/2018	309.4	311.9	310.7	51.57	122.79	187.9	140.0	34.2%	224.0
1/7/2019	308.9	310.7	309.8	52.81	125.74	184.1	150.7	22.1%	241.1
1/14/2019	312.0	317.0	314.5	58.64	139.62	174.9	150.7	16.0%	241.1
1/21/2019	314.2	320.3	317.3	59.83	142.45	174.8	150.7	16.0%	241.1
1/28/2019	314.8	320.5	317.7	61.34	145.05	171.6	150.7	13.9%	241.1
2/4/2019	315.3	322.2	318.8	61.38	146.14	172.6	150.2	14.9%	240.3
2/11/2019	315.1	322.0	318.6	61.71	146.93	171.6	150.2	14.3%	240.3
2/18/2019	317.6	328.3	323.0	63.36	150.86	172.1	150.2	14.6%	240.3
2/25/2019	318.1	328.8	323.5	66.58	158.52	164.9	150.2	9.8%	240.3
3/4/2019	318.3	328.6	323.5	64.56	153.71	169.7	150.2	13.4%	239.4
3/11/2019	318.5	328.3	323.4	64.73	154.12	169.3	149.6	13.1%	239.4
3/18/2019	317.9	326.8	322.4	65.71	156.45	165.9	149.6	10.9%	239.4
3/25/2019	317.7	326.9	322.3	67.34	160.33	162.0	149.6	8.3%	239.4