

LATHAM & WATKINS LLP

March 31, 2017

By Electronic Mail

U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
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P.O. Box 44375
Washington, D.C. 20026-4375

Attention: Venture Global Plaquemines LNG, LLC,
FE Docket Nos. 16-28-LNG
Order No. 3866, Order Condition J – Semi-annual Progress Report

Dear Sirs & Madams:

Venture Global Plaquemines LNG, LLC ("Plaquemines LNG") hereby submits to the Department of Energy, Office of Fossil Energy ("DOE/FE") this semi-annual report in compliance with ordering paragraph J of Order No. 3866 issued in FE Docket No. 16-28-LNG on July 21, 2016. This order grants long-term, multi-contract authorization to export liquefied natural gas ("LNG") to countries with which the United States currently has, or in the future will have, a Free-Trade Agreement ("FTA") requiring the national treatment of natural gas from the proposed liquefaction and LNG export project being developed by Plaquemines LNG on the west bank of the Mississippi River in Plaquemines Parish, Louisiana (the "Project"). Plaquemines LNG's application for authorization to export LNG from the Project to nations with which the United States does not have such a FTA, but with which trade is not prohibited, is pending in the same proceeding.

a) Progress of the Project:

- Since its last semi-annual report, Plaquemines LNG and its pipeline affiliate, Venture Global Gator Express, LLC, (together referred to as "Applicants") completed the Federal Energy Regulatory Commission ("FERC") Pre-Filing review process for the Project in FERC Docket No. PF15-27 and submitted the formal FERC Application for authorization for the Project. During the Pre-Filing process, the Applicants participated in bi-weekly conference calls with FERC Staff and submitted draft Resource Reports and monthly updates to FERC regarding Project developments.
- On November 1, 2016, FERC Staff provided the Applicants comments on draft Resource Reports 1 through 10, requesting certain clarifications and additional information.

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- On December 23, 2016, Plaquemines LNG submitted to FERC a draft Geotechnical Report for the Project, supplementing its draft Resource Report 13.
- On December 27, 2016, FERC Staff provided the Applicants comments on draft Resource Report 13.
- On January 23, 2017, the United States Coast Guard issued its Letter of Recommendation regarding the suitability with respect to safety and security of the Lower Mississippi River for LNG marine traffic. Based on its comprehensive review of Plaquemines LNG's Waterway Suitability Assessment and consultation with the relevant stakeholders, the Coast Guard recommended that the Lower Mississippi River be found suitable for the type and frequency of marine traffic associated with the Project.
- On February 28, 2017, the Applicants submitted to FERC their Application pursuant to sections 3 and 7(c) of the Natural Gas Act to construct and operate the Project. The FERC issued its public Notice of Application in Docket Nos. CP17-66 and CP17-67 on March 13, 2017. That Notice established a date for interventions and comments on the Application of April 3, 2017.

b) Date the Project is expected to be operational:

- Plaquemines LNG anticipates that, following the completion of the FERC and DOE approval process, it will begin initial operation of the Project in late 2020, commence full operation of Phase 1 in mid-2021, and full operation of both Phase 1 and Phase 2 in early 2023, all as detailed in the Application filed with FERC.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- Plaquemines LNG continues to negotiate Sales and Purchase Agreements with potential customers for the export of LNG from the Project. Plaquemines LNG will file all long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorization.

We hope this update provides you with sufficient detail regarding the status of the Project in compliance with Order No. 3866. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely,



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