

LATHAM & WATKINS LLP

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By Electronic Mail

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Attention: Venture Global Calcasieu Pass, LLC,

FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-25-LNG

Order Nos. 3345, 3520 and 3662, Order Condition J – Semi-annual Progress Report

Dear Sirs & Madams:

Venture Global Calcasieu Pass, LLC ("Venture Global Calcasieu Pass") hereby submits to the Department of Energy, Office of Fossil Energy ("DOE/FE") this semi-annual report in compliance with ordering paragraph J of: (1) Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013, (2) Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014, and (3) Order No. 3662 issued in FE Docket No. 15-25-LNG on June 17, 2015. All three orders grant long-term, multi-contract authorization to export liquefied natural gas ("LNG") to countries with which the United States currently has, or in the future will have, a Free-Trade Agreement ("FTA") requiring the national treatment of natural gas from the proposed liquefaction and LNG export project being developed by Calcasieu Pass in Cameron Parish, Louisiana (the "Project"). Calcasieu Pass's applications for authorization to export LNG from the Project to nations with which the United States does not have such a FTA, but with which trade is not prohibited, are pending in those same proceedings.

a) Progress of the Project:

Calcasieu Pass submitted to the Federal Energy Regulatory Commission ("FERC") its formal application for the Project, along with the related application by its affiliate TransCameron Pipeline, LLC ("TransCameron"), on September 4, 2015, as noted in Calcasieu Pass's previous semi-annual reports. Progress continues in the FERC proceedings, which are pending in FERC Docket Nos. CP15-550-000, CP15-551-000 and CP15-551-001. Calcasieu Pass and TransCameron (together, the "Applicants") continue to submit to FERC supplemental information and updates regarding the Project. Developments since the most recent semi-annual report are summarized below.

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- On October 6, 2016, the FERC Staff issued additional Environmental Information Requests. Applicants submitted responses to all the requests (as well as prior outstanding requests) on October 11, October 25, and November 6, 2016.
- On December 30, 2016, Applicants filed with FERC supplemental responses to the Environmental Information Requests, a supplement to Resource Report 13 reflecting a minor update to the Project design, and a cultural resources report supplement. The Applicants submitted another supplemental response to the Environmental Information Requests on January 19, 2017.
- On January 5, 2017, the FERC Staff issued Engineering Information Requests. Applicants responded to the Engineering requests on February 2 and March 8, 2017.

b) Date the Project is expected to be operational:

 Calcasieu Pass anticipates that, following the completion of the FERC and DOE approval process, it will begin full operations of its Project in late 2020, with a phased operational start-up expected to commence earlier as described in Calcasieu Pass's filings with FERC.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- Calcasieu Pass entered into a binding, long-term LNG Sales and Purchase Agreement with Shell NA LNG, LLC ("Shell") on January 19, 2016, as noted in Calcasieu Pass's prior semiannual reports. Calcasieu Pass submitted to DOE/FE a full and non-redacted copy of that agreement under seal, as well as a public summary of its material terms, on February 8, 2016. Calcasieu Pass and Shell have entered into certain nonmaterial amendments to the agreement to modify certain conditions precedent and the dates by which the conditions precedent must be satisfied or waived by the parties.
- Calcasieu Pass continues to negotiate Sales and Purchase Agreements with other potential
 customers for the export of LNG from the Project. Calcasieu Pass will continue to file all
 long-term, binding contracts associated with the export of LNG from its facility once
 executed, in accordance with the requirements of its DOE/FE authorizations.

We hope this update provides you with sufficient detail regarding the status of the Calcasieu Pass Project in compliance with Order Nos. 3345, 3520, and 3662. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely.

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Partner

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