

2011-2012 Heating Oil Season

Northeast Home Heating Oil Reserve Trigger Report
(Cents per Gallon, Except Where Noted)

Week	Residential Heating Oil Price			Average Brent Spot Price (Previous Week)		Heating Oil/Crude Oil Spread	5-Year Average Spread	Current vs. Average Spread	Spread Required for Trigger
	PADD 1A	PADD 1B	Average PADD 1A/1B	Dollars per Barrel	Cents per Gallon				
10/3/2011	367.9	373.6	370.8	107.69	256.40	114.3	108.6	5.3%	173.7
10/10/2011	365.4	374.6	370.0	104.03	247.69	122.3	108.6	12.7%	173.7
10/17/2011	373.8	384.0	378.9	111.59	265.69	113.2	108.6	4.3%	173.7
10/24/2011	377.3	385.8	381.6	111.47	265.40	116.1	108.6	7.0%	173.7
10/31/2011	382.5	390.9	386.7	111.33	265.07	121.6	108.6	12.0%	173.7
11/7/2011	385.3	392.7	389.0	109.84	261.52	127.5	119.1	7.0%	190.6
11/14/2011	392.0	399.1	395.6	114.68	273.05	122.5	112.9	8.5%	180.7
11/21/2011	390.9	399.6	395.3	110.69	263.55	131.7	112.9	16.6%	180.7
11/28/2011	387.5	395.3	391.4	106.66	253.95	137.4	112.9	21.7%	180.7
12/5/2011	388.6	394.4	391.5	110.05	262.02	129.5	116.2	11.4%	186.0
12/12/2011	386.0	392.2	389.1	109.31	260.26	128.8	116.2	10.8%	186.0
12/19/2011	381.3	388.8	385.1	106.26	253.00	132.1	116.2	13.6%	186.0
12/26/2011	382.3	390.0	386.2	107.72	256.48	129.7	116.2	11.5%	186.0
1/2/2012	383.5	391.2	387.4	107.51	255.98	131.4	120.7	8.9%	193.1
1/9/2012	394.9	399.1	397.0	112.51	267.88	129.1	120.7	7.0%	193.1
1/17/2012	397.5	400.4	399.0	111.78	266.14	132.8	120.7	10.0%	193.1
1/23/2012	396.4	399.8	398.1	109.60	260.95	137.1	120.7	13.6%	193.1
1/30/2012	397.2	401.3	399.3	109.18	259.95	139.3	120.7	15.4%	193.1
2/6/2012	399.7	402.9	401.3	111.20	264.76	136.5	118.2	15.5%	189.1
2/13/2012	406.0	408.8	407.4	117.20	279.05	128.4	118.2	8.6%	189.1
2/20/2012	407.2	410.2	408.7	119.79	285.21	123.5	118.2	4.5%	189.1
2/27/2012	414.5	415.5	415.0	123.34	293.67	121.3	118.2	2.7%	189.1
3/5/2012	412.8	413.9	413.4	124.88	297.33	116.0	112.8	2.8%	180.5
3/12/2012	412.9	414.5	413.7	126.62	301.48	112.2	112.8	-0.5%	180.5
3/19/2012	412.7	415.4	414.1	126.22	300.52	113.5	112.8	0.6%	180.5