

# Alternative Energy Finance and Incentives

Kathi Montgomery  
kmontgomery@mt.gov



# Incentives

- Grants
- Utility Incentives
- Tax Credits
- Loans



# Grants

- USDA REAP
- 25% Project Cost
  - Energy Conservation
  - Renewable Energy
  - Ag Producers, Rural Small Businesses
  - Not for residential use



# Utility Incentives

- Always check with your local utility first!
  - Interconnection guidelines
  - Incentives
  
- Net Metering



# Tax Credits

## ➤ Federal

- Energy conservation
  - Ended in 2013
- Renewable
  - Solar pv & thermal
  - Small wind
  - Geothermal \*\*
  - 30%, no cap
  - Sunset 2016



# State Tax Credits

- For Individuals Only
- Energy Conservation
  - 25%, \$500 max
  - Per taxpayer
  - Cannot carry forward
- Renewable Energy
  - \$500 per taxpayer
  - Individual system
  - Carry forward



# Loans

- Alternative Energy Revolving Loan Program
  - Eligible entities
  - 3.25% 2014
  - \$40,000 max
  - 10 Year term
  - Energy conservation 20% of loan
- USDA Loan Guarantees



# Resources

- [www.energizemontana.com](http://www.energizemontana.com)
- [www.montanarenewables.org](http://www.montanarenewables.org)
- [www.montanagreenpower.com](http://www.montanagreenpower.com)
- [www.dsireusa.org](http://www.dsireusa.org)
- [www.rurdev.usda.gov/mt](http://www.rurdev.usda.gov/mt)
- [www.nabcep.org](http://www.nabcep.org)
- [www.northwesternenergy.com](http://www.northwesternenergy.com)