



Hogan Lovells US LLP
Columbia Square
555 Thirteenth Street, NW
Washington, DC 20004
T +1 202 637 5600
F +1 202 637 5910
www.hoganlovells.com

October 1, 2015

By Electronic Mail

U.S. Department of Energy
Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
fergas@hq.doe.gov
P.O. Box 44375
Washington, D.C. 20026-4375

RECEIVED
By DOE/FE at 9:16 am, Oct 01, 2015

Attention: Venture Global Calcasieu Pass, LLC,
FE Docket Nos. 13-69-LNG, 14-88-LNG, and 15-22-LNG
Order Nos. 3345, 3520 and 3662, Order Condition J – Semi-annual Progress Report

Dear Sirs & Madams:

Venture Global Calcasieu Pass, LLC ("Calcasieu Pass") hereby submits to the Department of Energy, Office of Fossil Energy ("DOE/FE") this semi-annual report in compliance with ordering paragraph J of (1) Order No. 3345 issued in FE Docket No. 13-69-LNG on September 27, 2013, (2) Order No. 3520 issued in FE Docket No. 14-88-LNG on October 10, 2014, and (3) Order No. 3662 issued in FE Docket No. 15-22-LNG on June 17, 2015. All three orders grant long-term multi-contract authorization to export liquefied natural gas ("LNG") to countries with which the United States currently has, or in the future will have, a Free-Trade Agreement ("FTA") requiring the national treatment of natural gas from the proposed project being developed by Calcasieu Pass in Cameron Parish, Louisiana (the "Project"). Calcasieu Pass's applications for authorization to export LNG from the Project to nations with which the United States does not have such a FTA, but with which trade is not prohibited, are pending in those same proceedings.

a) Progress of the Project:

- Calcasieu Pass continues to commit substantial resources to develop its LNG export project. The corporate parent of Calcasieu Pass publicly announced the closing of its third round of equity investment on June 1, 2015. The offering raised additional financial capital of \$84.5 million from institutional investors, bringing the total capital raised to over \$210 million.
- On April 14, 2015, Calcasieu Pass publicly announced that it had engaged Chart Energy & Chemicals, Inc. to provide front end engineering and design services for the Project's liquefaction and other associated process units, and Tecnicas Reunidas S.A. to provide the engineering design for the Project.
- On June 17, 2015, DOE/FE issued Calcasieu Pass its third FTA authorization for long-term, multi-contract authority to export LNG from the Project in Order No. 3662 issued in in FE

Docket 15-125-LNG. This third authorization relates to an additional 132.8 billion cubic feet of natural gas per year beyond that previously authorized by DOE/FE for the Project, to reflect the expected peak liquefaction capacity as well as a potential lean gas supply scenario. The portion of the application concerning export of the same volumes to non-FTA nations remains pending.

- On July 30, 2015, Calcasieu Pass submitted to DOE/FE an update and supplement to its non-FTA export applications to provide a copy of a Lease Option Agreement for an additional sixty-one acres for its Project site. Calcasieu Pass has also entered into an exclusive agreement that will add additional acreage to its Project site. Calcasieu Pass will submit another supplemental filing with DOE/FE related to that acreage once it is reflected in a definitive option agreement.
- On September 4, 2015, Calcasieu Pass submitted to the Federal Energy Regulatory Commission ("FERC") its formal application to site, construct and operate its liquefaction and LNG export project. The filing was submitted jointly with an application by its affiliate TransCameron Pipeline, LLC for a certificate to construct and operate two natural gas pipeline laterals that will connect the LNG terminal to the U.S. natural gas grid. This joint filing was the culmination of nearly 11 months of rigorous engagement with FERC and other government agencies under the National Environmental Policy Act's "prefiling" process, which aims to secure early stakeholder involvement and feedback in project development and to ensure that environmental, safety and socioeconomic issues are evaluated and addressed appropriately. The joint application is now pending in FERC Docket Nos. CP15-550-000 and CP15-551-000.
- In addition to the FERC application, Calcasieu Pass and TransCameron Pipeline also submitted related final permit applications and final studies to the U.S. Coast Guard, U.S. Army Corps of Engineers, Louisiana Department of Natural Resource and Louisiana Department of Environmental Quality.

b) Date the Project is expected to be operational:

- Calcasieu Pass anticipates that, following the completion of the FERC and DOE approval process, it will begin operation of its Project in December 2019, with partial operations expected to commence earlier as explained in Calcasieu Pass's filings with FERC.

c) Status of the long-term contracts associated with the long-term export of LNG and any long-term supply contracts:

- Calcasieu Pass has not yet entered into any binding contracts with customers for the export of LNG from the Project, but continues to make significant progress in negotiations with potential customers. Calcasieu Pass will file all long-term, binding contracts associated with the export of LNG from its facility once executed, in accordance with the requirements of its DOE/FE authorizations.

Office of Fossil Energy
Office of Oil and Gas Global Security and Supply
October 1, 2015
Page 3 of 3

We hope this update provides you with sufficient detail regarding the status of the Calcasieu Pass Project in compliance with Order Nos. 3345, 3520, and 3662. Please feel free to contact the undersigned if you have any questions or require additional information.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Patrick Nevins".

J. Patrick Nevins
Hogan Lovells US LLP
Partner
Patrick.Nevins@hoganlovells.com
D (202) 637-6441